

Financial Results Briefing for the Fiscal Year Ended March 31, 2025 Q&A

(Respondent)

Yasumasa Kawana

Director and Senior Managing Executive Officer in charge of planning

<Question 1>

In achieving the goals for the final year of the Long-Term Management Vision, does the consideration of the business of Tokyo Sangyo Co., Ltd. fall into the non-organic category? I'd also like to hear about a timetable for this consideration.

<Answer 1>

(Kawana)

This is currently under consideration. If we determine that it would improve corporate value, I expect we would consider it as one of the candidates. As for the schedule for consideration, we intend to proceed swiftly but without being too hasty. In addition, if we decide it would improve corporate value, I expect us to consider setting up meetings or pursuing other ways to discuss this matter.

(Respondent)

Akihiko Sakurai

Representative Director, President and CEO

<Question 2>

I'd like to hear your thoughts on stock splits.

<Answer 2>

(Sakurai)

The Tokyo Stock Exchange has indicated less than 500,000 yen as the desirable minimum investment unit. Recently, it has been said that about 100,000 yen is desirable. Against this backdrop, although we have not reached a resolution on a stock split, we do recognize that this needs to be considered.



(Respondents)

Akihiko Sakurai

Representative Director, President and CEO

Yasumasa Kawana

Director and Senior Managing Executive Officer

<Question 3>

I'd like to hear the background on how the shares in Tokyo Sangyo came to be acquired.

<Answer 3>

(Kawana)

We acquired the shares from Simplex Asset Management, a major shareholder of Tokyo Sangyo. We did not consult other related parties in connection with the acquisition. This was our decision alone.

(Sakurai)

Simplex Asset Management consulted us about buying the shares of Tokyo Sangyo based on their judgment that the strong similarities between our businesses and those of Tokyo Sangyo would help improve corporate value. This does not qualify as a proactive share acquisition on our part. In acquiring the shares, we did not consult with other companies in consideration of the risk that this falls under the category of insider information.

We provided an explanation to Mitsubishi Heavy Industries, Ltd. based on the large shareholding report after acquiring the shares.

(Respondent)

Yasumasa Kawana

Director and Senior Managing Executive Officer in charge of planning

<Question 4>

Will the topics to be considered include a possible management integration with Tokyo Sangyo?

<Answer 4>

(Kawana)

We will consider all options. No decision has been made at this stage.

End

Cautionary Note: Forward-Looking Statements:

All forward-looking statements contained herein are based on information available to SEIKA CORPORATION as of the date hereof and actual results may differ materially from those in the forward-looking statements due to unforeseeable factors or uncertainties.