

Financial Results Briefing for the First Quarter of the Fiscal Year Ending March 31, 2026 SEIKA CORPORATION

(TSE Prime Market: 8061)



- 1. Financial Summary
- 2. Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2026
- 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2026

Reference Materials



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Financial Summary for the First Quarter of the Fiscal Year Ending March 31, 2026

(Billion yen)

Transaction value: 63.10 billion yen (up 18.72 billion yen YoY)

Net sales: 25.56 billion yen* (up 5.08 billion yen YoY) * For the distributor business, online fees alone are posted.

Operating profit: 1.59 billion yen (up 0.28 billion yen YoY)

• Both net sales and operating profit increased, thanks to continuing strong performance in the Energy Business and recovering performance in the Industrial Machinery Business.

Ordinary profit: 1.79 billion yen (down 0.58 billion yen YoY)

Ordinary profit declined due to the recording of 0.95 billion yen in the previous term in negative goodwill
generated by making Fenwal Controls of Japan an equity method affiliate.

Profit attributable to owners of parent: 1.78 billion yen (down 1.97 billion yen YoY)

Profit attributable to owners of parent fell, reflecting a 1.18 billion yen YoY drop (2.76 billion yen \rightarrow 1.58 billion yen) and the recording of provision for loss on litigation as an extraordinary loss.

Order backlog: 66.81 billion yen (up 6.16 billion yen YoY)

Dividend forecast: 1H 110 yen, 2H 37 yen (111 yen on a pre-split basis)

• We will conduct a 3-for-1 share split on October 1, 2025.





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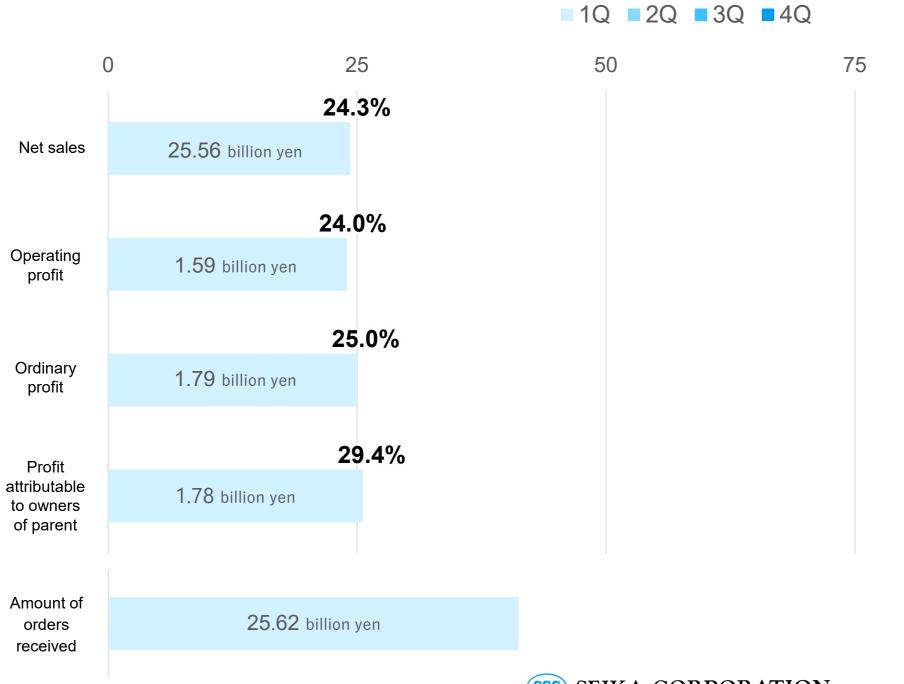
Reference Materials



	2025/3 1Q results	2026/3 1Q results	Change
Transaction value	44.38 billion yen	63.10 billion yen	42.1 %
Net sales	20.48 billion yen	25.56 billion yen	24.8 %
Operating profit	1.31 billion yen	1.59 billion yen	20.8 %
Ordinary profit	2.37 billion yen	1.79 billion yen	-24.4 %
Profit attributable to owners of parent	3.75 billion yen	1.78 billion yen	-52.4 %
	billion yen		
Amount of orders received	23.87 billion yen	25.62 billion yen	7.3 %
Order backlog	60.65 billion yen	66.81 billion yen	10.2 %



Progress on Consolidated Performance



% achie		
100	Result	Full-year forecast (Billion yen)
	25.56	105.0
	1.59	6.60
	1.79	7.15
	1.78	6.05
	25.62	



Scope of Consolidation



SEIKA CORPORATION Group



Parent Consolidated subsidiaries (domestic and overseas)

Equity method affiliate companies















Seika Sangyo GmbH



SEIKA SHANGHAI Co., LTD



FORMOSA SEIKA CORPORATION



SEIKA MACHINERY, INC. (SSC)



SEIKA SANGYO (VIETNAM) **COMPANY LIMITED**



Seika Sangyo (Thailand) Co., Ltd.





Seika Digital Image

Seika Digital Image CORPORATION



CO., LTD.





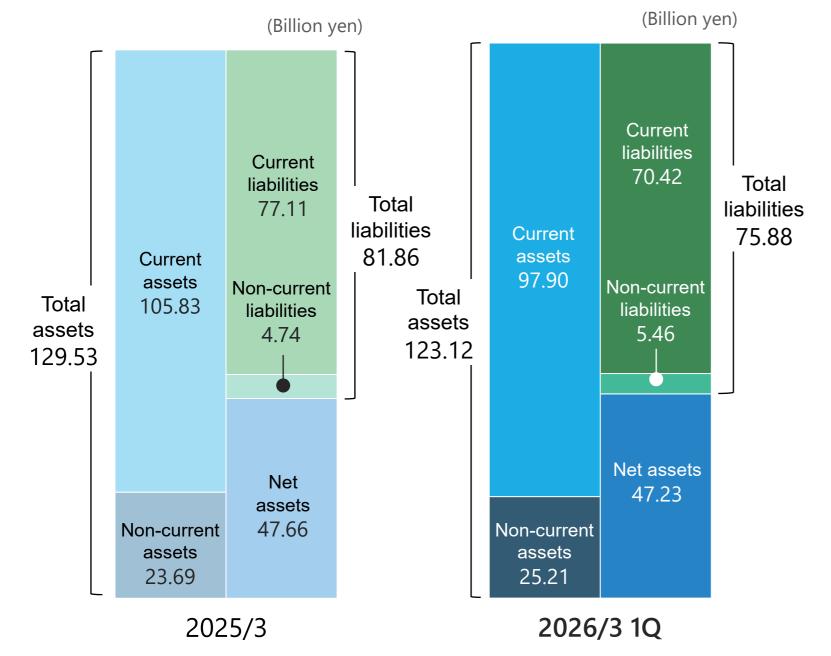








Consolidated Balance Sheet

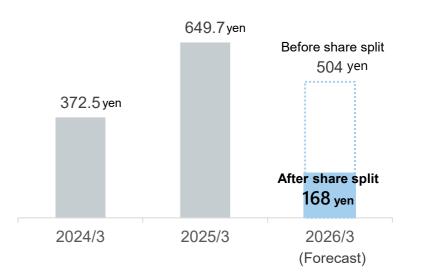


Market capitalization and PBR



(*Calculated based on net assets per share as of the end of the first quarter.)

EPS (earnings per share)







Business Summary by Segment for the First Quarter of the Fiscal Year Ending March 31, 2026





Business Summary by Segment – At-a-glance Chart

(Billion yen)

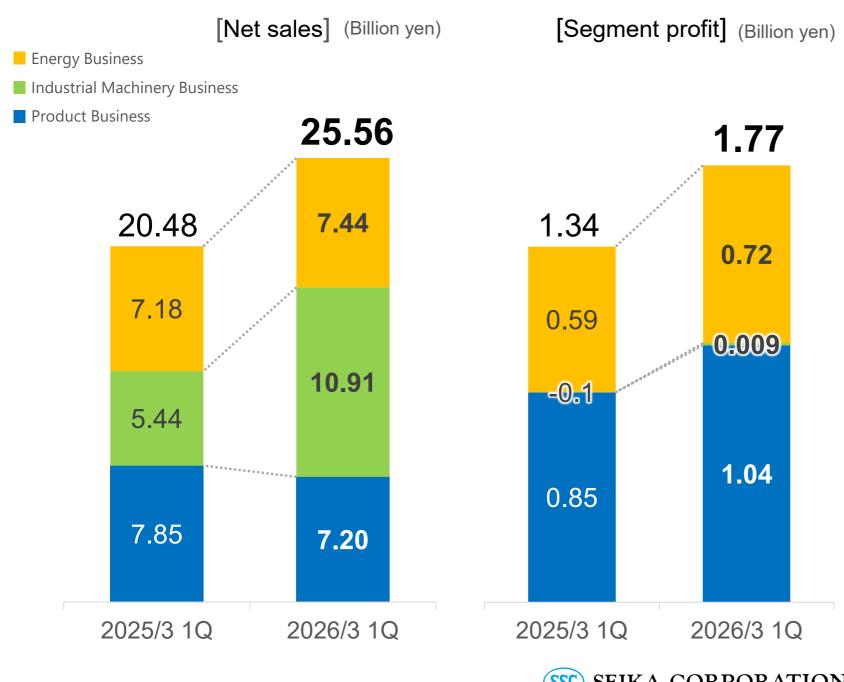
		Net sales		Seg	ment profit (*1)
	2025/3 1Q Results	2026/3 Results	YoY	2025/3 1Q Results	2026/3 Results	YoY
Energy Business	7.18	7.44	3.6%	(*2)0.59	0.72	22.0%
Industrial Machinery Business	5.44	10.91	100.5%	-0.10	0.009	Turned a profit.
Product Business	7.85	7.20	-8.3%	0.85	1.04	22.3%
Total	20.48	25.56	24.8%	1.34	1.77	32.0%

^(*1) The results for the previous term reflect the reclassification of equity method affiliates TVE and Fenwal Controls of Japan from the Product Business to the Energy Business. (*2) Figures exclude negative goodwill arising from the additional acquisition of shares in Fenwal Controls of Japan, which resulted in its treatment as an equity method affiliate.





Business Summary by Segment





nergy Business

Delivery of construction projects saw steady progress, including periodic improvements at nuclear power plants in the Kansai region and construction of power generation facilities at thermal power plants in Kyushu, resulting in higher net sales. Deducting the negative goodwill generated in the previous term by making Fenwal Controls of Japan an equity method affiliate, segment profit increased.

Industrial Machinery Business

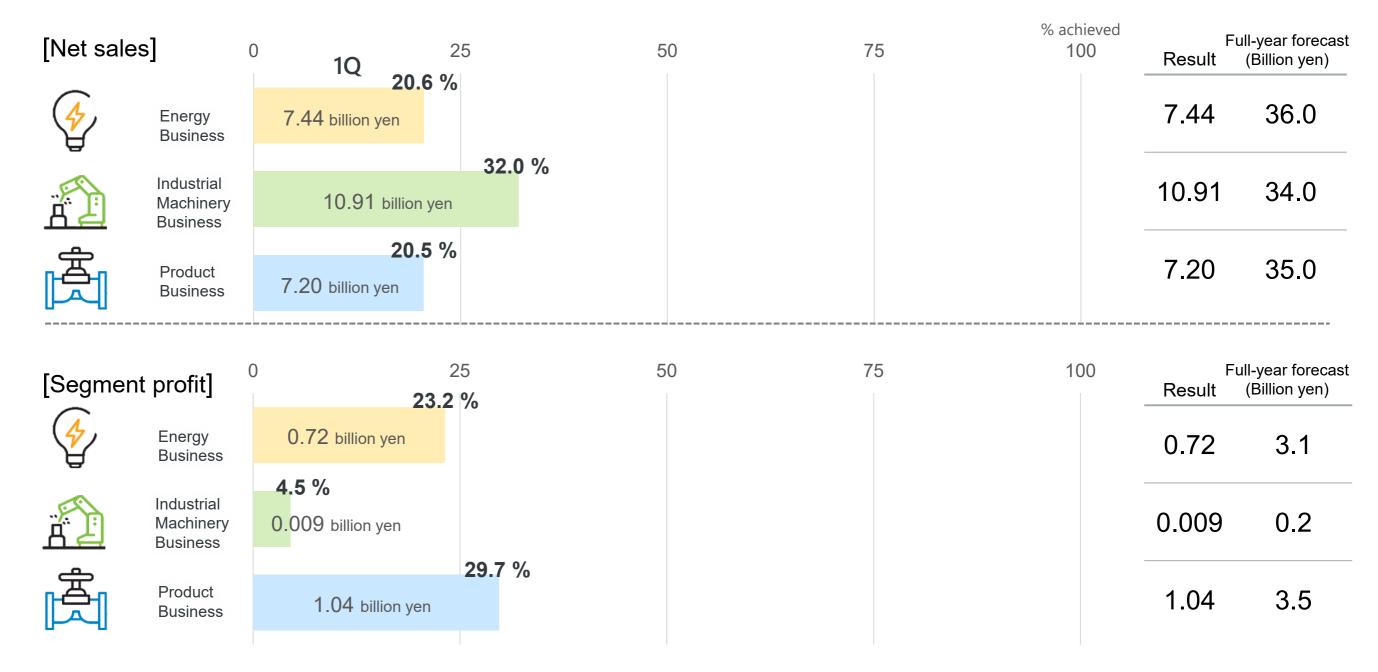
Progress proceeded on efforts related to large-scale project deliveries by Seika Corporation. These efforts included the delivery of manufacturing equipment for a film manufacturer and negotiations regarding maintenance for naval vessels. Performance improved, with both net sales and operating profit rising.

Product Business

Seika Corporation saw lower net sales due to the absence of the large-scale project deliveries made in the previous term. However, solid performance by consolidated subsidiaries, including Nippon Daiya Valve and Tsurumi (Europe) GmbH in Europe, led to increased segment profit.



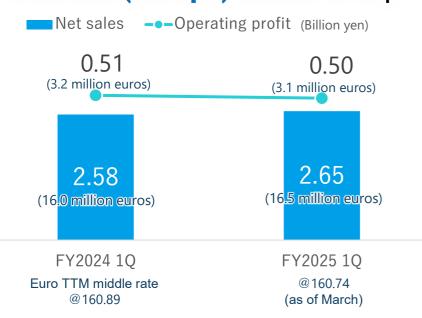
Progress by Quarter by Segment





Performance of Major Consolidated Subsidiaries

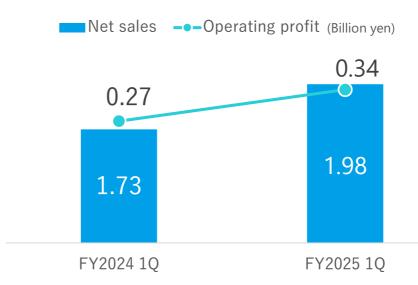
Tsurumi (Europe) GmbH Group



Progress toward the targets for this term has been smooth.

Sales in the previous term were impacted by precipitation; this term, infrastructure construction has accounted for a growing proportion of sales.

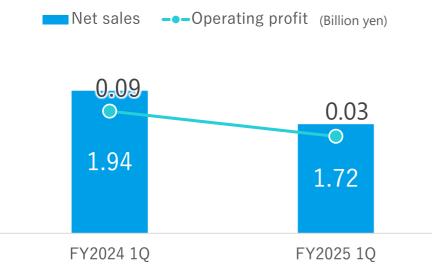
NDV NIPPON DAIYA VALVE CO., LTD.



* unconsolidated figures

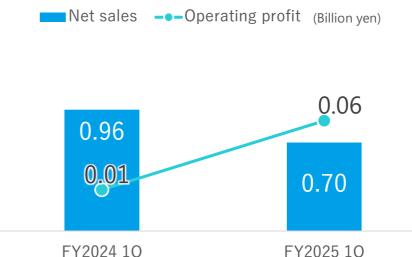
Sales to the semiconductor manufacturing sector increased, resulting in higher net sales and operating profit year on year. Overall, however, the bulk of net sales and operating profit is expected to be recorded in the first half.

SDE/ Seika Daiya Engine Co., Ltd.



The bulk of this term's sales is expected to be recorded in the second half. This means the company is on track to meet the targets set at the beginning of the term.

Shikishimakiki Corporation



A large-scale project for a data center was recorded in the previous term.

Profit margins improved in 1Q of this term thanks to strong performance in maintenance contracts for both marine and landbased engines.





Order Backlog by Segment (2025/3 and beyond)

	Order backlog	Amount of orders received	Sales	Order ba	acklog	(Billion yen)
	2025/3		2026/3 1Q		YoY	
Energy Business	25.17	9.76	7.44	27.48	9.1%	9.76 7.44 25.17 2.31 Order backlog Amount of orders received Sales Order backlog 2025/3 2026/3 1Q
Industrial Machinery Business	28.00	7.21	10.91	24.30	-13.2%	7.21 10.91 -3.70 Order backlog Amount of orders received Sales Order backlog 2025/3 2026/3 1Q
Product Business	13.58	8.64	7.20	15.01	10.5%	13.58 1.43 Order backlog 2025/3 Amount of orders received Sales Order backlog 2026/3 1Q
Total	66.76	25.62	25.56	66.81	0.07%	25.62 25.56 0.05 Order backlog 2025/3 Amount of orders received Sales Order backlog 2026/3 1Q



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Consolidated Forecast for the Fiscal Year Ending March 31, 2026 (unchanged from forecast announced May 12)

	2025/3 Results	2026/3 Forecast	Change
Net sales	93.73 billion yen	105.00 billion yen	12.0 %
Operating profit	6.48 billion yen	6.60 billion yen	1.7 %
Ordinary profit	8.29 billion yen	7.15 billion yen	-13.9 %
Profit attributable to owners of parent	7.79 billion yen	6.05 billion yen	-22.4 %



Consolidated Forecast by Segment for the Fiscal Year Ending March 31, 2026 (unchanged from forecast announced May 12)

■ The method of calculating segment profit will change from FY2026/3. The new method will be: segment profit = operating profit + equity in earnings/losses of affiliates.

(Billion yen)

		Net sales		S	egment prof	it
	2025/3 Results	2026/3 Forecast	Change	2025/3 Results	2026/3 Forecast	Change
Energy Business	35.15	36.0	0.85	3.6*	3.1	-0.5
Industrial Machinery Business	24.81	34.0	9.19	-0.32	0.2	0.52
Product Business	33.75	35.0	1.25	3.59	3.5	-0.09
Total	93.73	105.0	11.29	6.87*	6.8	-0.07

^{*} Excluding 0.95 billion yen in negative goodwill from making Fenwal Controls of Japan an equity method affiliate





Reference Materials



CONTENTS

- 1. Company Profile
- 2. IR Topics in the Fiscal Year Ending March 31, 2026
- 3. Initiatives for Human Capital
- 4. Introduction to Each Business
- Performance Trends
- 6. History of SEIKA CORPORATION
- Domestic and Overseas Locations
- Consolidated Subsidiaries and Affiliated Companies (Domestic and Overseas)
- 9. Social Contribution Activities in Recent Years



1. Company Profile

SSC 西華産業株式會社 SEIKA CORPORATION

Stock code	8061
Business category	Trading company
Head office	Shin-Tokyo Bldg 3F, 3-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo 100-0005
Establishment	October 1, 1947
President	Akihiko Sakurai
Capital	6,728 million yen
Number of employees	Consolidated: 1,077 Parent only: 352 (as of the end of March 2025)
Core business	Sale, import, export and after sales service related to power generating equipment, environmental equipment, industrial machinery and electric equipment
SEIKA CORPORATION's locations	29 offices in Japan, including head office, Osaka branch, Fukuoka branch and Hiroshima branch 3 offices overseas including Seoul branch
Group companies	29 companies in total (12 in Japan and 17 overseas)
Business sites	137 bases in total (112 in Japan and 25 overseas)



2. IR Topics in the Fiscal Year Ending March 31, 2026

List of Topics

- Apr 1: Acquisition of shares of Tokyo Sangyo (securities code: 8070)
- May 2: Receipt of letter of appreciation from the Mayor of Kitakyushu for corporate hometown tax contributions
- May 21: Appearance of President and CEO Sakurai on Radio NIKKEI
- May 26: Financial results briefing for the fiscal year ended March 31, 2025
 - Jul 5: Participation in "Corporate IR & Individual Investor Support Event" in Sapporo, co-sponsored by Radio NIKKEI and PRONEXUS
 - Jul 29: Awarded CDP Climate Change Report 2024 score of B
 - Aug 7: Announcement of 3-for-1 share split



3. Initiatives for Human Capital – Recruitment

Number of new hires in FY2024

Turnover of new graduate hires within three years

Overall turnover



New graduates

Mid-career hires

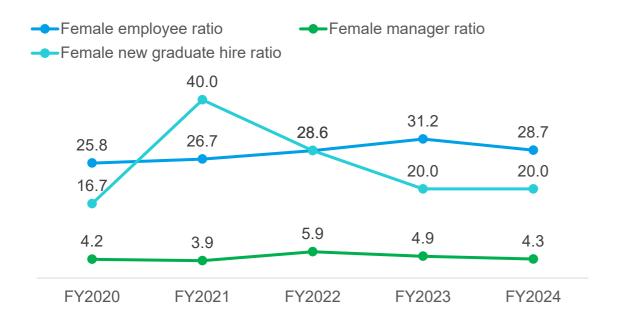
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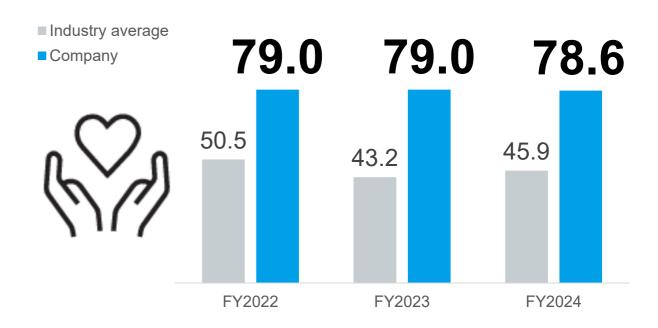
0%

3.98%





Employee satisfaction (%)





3. Initiatives for Human Capital – Support for Achieving a Work/Life Balance

Percentage of employees taking childcare leave



Men

Women

61.5% 100%

Support for balancing work and childcare

We provide various leave systems to help employees balance work with childcare and childrearing responsibilities. Additionally, we offer parents reduced working hours for childcare. Company policies limit overtime and late-night work for parents.

Personnel can also take advantage of shortened working hours for caregiving, exemptions from or limits on overtime work, caregiver leave, and special reserve of paid vacation.

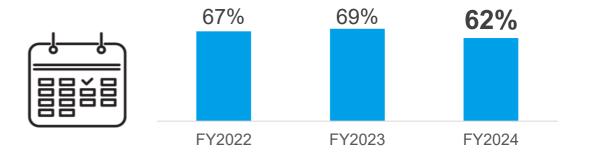
Promoting the active role of women in the workplace

We offer generous systems related to childcare and caregiving.

Support for senior active engagement

While our mandatory retirement age is 62, we operate a continuous employment system for employees who wish to continue working beyond the mandatory retirement age. In this way, we have created an environment conducive to continued work.

Percentage of paid leave used



Leave systems

Annual paid leave

20 days

Special leave for summer vacation

Maximum days of leave accumulation

Flextime system

The flextime system lets employees set their own daily starting/ending times and working hours within the specified scope. The system lets employees change their work hours to accommodate times for dropping off / picking up children or to avoid commuting during rush hours.

Overtime work per month

12.5 hours



3. Initiatives for Human Capital – Improving Engagement

Distinctive systems and fringe benefits

- Commendation for extended service (in 25th year)
- Childbirth congratulatory cash gift (100,000 yen for first child and 300,000 yen for subsequent children)
- Congratulatory cash gift for children advancing to new levels of education (50,000 yen per child when entering kindergarten / nursery school, elementary school, junior high school, and high school

Twice-yearly health examinations

- Spring health examination
 Full physical (for employees aged 30 or older)
 Lifestyle disease checks, gynecological examinations, cancer screenings
 (Employees aged 30 or older are also eligible to receive subsidies for the cost of optional examinations/tests.)
- Autumn health examinations
 Statutory health examinations, cancer screenings

Updates to overseas assignment regulations

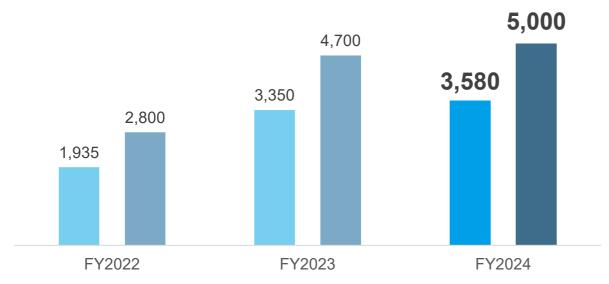
Updates to overseas business travel regulations

 The actual cost of travel and accommodation is reimbursed. Labor union (established in 1974)

Expansion of employee stock ownership plan (company contributes 20%)

Total hours of training / total education/training expenditures

- Total training hours (hours)
- Total training and development costs (10,000 yen)



OJT

On-the-job training is provided to new employees and other young employees to improve their ability to perform their duties while gaining practical experience.

Purpose-specific training

Purpose-specific training is provided, allowing employees to freely choose from all topics training and seminars meeting their goals.

*Some training is for specific audiences.

Level-specific training

Level-specific training is conducted for the purpose of acquiring the job execution capabilities expected at each level, e.g., year of joining, qualification grade, and position.

Self-development

Support is provided for employees' voluntary efforts to further enhance their expertise and education, such as acquiring English and other foreign languages, acquiring public and private certifications and participating in external seminars.

TOEIC/telecommunications engineering/book-keeping/construction management engineer/trade business, etc.

Global Human Resources Training

Human resources who can play an active role internationally are developed by sending young employees to the Group's overseas subsidiaries with the aim of fostering international business acumen.





3. Initiatives for Human Capital

Human resource development

- Fostering an environment that respects the individuality of each employee and provides motivation for personal growth
- Developing human resources who will execute corporate strategy, with the goal of enhancing practical skills alongside advanced expertise and cultivating broad-based knowledge and competence (development and training costs)
- Establishing a personnel system to support individual growth and the strengthening of organizational capabilities and functions (personnel system reform)
- Formulating succession plans to promote the steady development of future executives (development of Group managerial talent)

Personnel system reforms (from FY2024)

- Breaking away from seniority-based treatment
- Establishing a system to support individual growth and the strengthening of organizational capabilities and functions
- Appropriately assessing individual abilities and reflecting assessment outcomes in pay increases
- Scrapping position labels such as career position and staff position and targeting optimal human resource assignments

Diversity initiatives in Japan and overseas

- To foster a sense of belonging among Group employees and to strengthen intercompany ties, five female employees from overseas sites (Thailand, Vietnam, Taipei, Seoul, and Shanghai) participated in a team-building training program at our Tokyo headquarters. The program included presentations on the operations of Group companies and a factory tour.
- In Japan, a total of 40 female administrative employees from various domestic locations took part in a training program intended to promote information-sharing and enhancing operational efficiency and sophistication. The program included discussions on work-related challenges and the appointment/development of female managers.



4. Introduction to Each Business

Robust network for interacting with customers and suppliers



Stable earning power based on social infrastructure









Suppliers

4. Introduction to Each Business – Main Suppliers and Customers in Each Segment



Mitsubishi Heavy Industries
Mitsubishi Heavy Industries Power IDS
Mitsubishi Heavy Industries and Mitsubishi
Electric Special Construction JV

Mitsubishi Heavy Industries Power

Environmental Solutions

Mitsubishi Electric

Hitachi Mitsubishi Hydro

TVE

Meinan Kyodo Energy

OTEC Electronics

Organo



Nippon Steel
Fujikura Shoji
Mitsubishi Heavy Industries
Power IDS
Mitsubishi Heavy Industries
JGC
Daisho Tekkosho
Motomura Seisakusho
Mitsubishi Heavy Industries
Engine & Turbocharger



Tsurumi Manufacturing
Kimura Foundry
Taihong Circuit Industrial
Greatech Substrates (Hong Kong)
Promecon
Mesa Laboratories
Fenwal Controls of Japan
NEO Monitors
Dan-Takuma

Kansai Electric Power

Kyushu Electric Power

Chugoku Electric Power

Shikoku Electric Power

Customers Iwaki Daio Paper

J-POWER Generation Service

Meinan Kyodo Energy

ENEOS

Setouchi Joint Thermal Power

Kobe Steel

Mitsubishi Heavy Industries

Kurabo Plant System

Toyobo

Toray

Suntory

Mitsubishi Heavy Industries Power IDS

Takuma

Kawasaki Heavy Industries

Mitsubishi Chemical

Mitsui Chemicals

Tsurumi (Europe)

Miraial

High Components Aomori

Kioxia

Kyocera

Tsurumi Manufacturing

AT&S China Company

Taiyo Nippon Sanso Taikisha Philippines



4. Introduction to Each Business

Energy Business

Sales of domestic thermal, nuclear, hydroelectric and biomass power plant-related equipment Periodic inspections and after-sales maintenance of power stations and plants





Main products and services

- Power generating equipment and related equipment for thermal power plants
- Power generating equipment and related equipment for nuclear power plants
- Equipment related to renewable energy, including hydropower and biomass power generation

- Regular inspections and after-sales maintenance services for each power generation facility and plant
- Security equipment, utility equipment, and other peripheral equipment of power plants
- Driving initiatives related to decarbonization of thermal power generation with the use of ammonia or hydrogen or mixed combustion with ammonia or hydrogen, as well as those related to clean energy





4. Introduction to Each Business – Energy Business

The Energy Business comprises two types of business:

Commissioned transactions

Delivery, replacement, and maintenance of Mitsubishi Heavy Industries' core power generation equipment

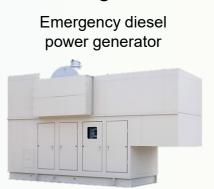
Products handled



Principal transactions

Delivery, replacement, and maintenance of <u>peripheral</u> <u>equipment for power generation</u>, such as equipment for coal handling, water treatment, and gas treatment







Customers

Electric power companies in western Japan and industrial companies nationwide that possess in-house power generation equipment

Characteristics Many high-volume projects; no exposure to financial or product-related risks

Many products are provided by specialist manufacturers, and the project scale varies.

⇒ We assume a certain financial burden, but profit margins are higher than with commissioned transactions.



4. Introduction to Each Business – Energy Business

Our role

- ✓ Regular maintenance and inspections work is essential to the safe operation of active power generation facilities. This is our core business and primary revenue source.
- Orders for new installations and equipment upgrades are won primarily through the trust and regard of customers, who attribute the seamless operation of their existing facilities to the quality of our efforts. Day-to-day sales activities are vital.

Our strengths and the business environment

- Operating in this domain requires meticulous sales activities, robust support structures, and strategically located service bases.
- ✓ One of our key assets is the unwavering credibility we enjoy in the power generation sector as an authorized agent of Mitsubishi Heavy Industries.
- ✓ We handle a full range of power generation equipment, from 500 kW to 1,000,000 kW, covering thermal, nuclear, hydro, and renewables. This allows us to meet diverse customer needs while helping to meet Japan's energy demand.





4. Introduction to Each Business

Industrial Machinery Business

Sales of manufacturing equipment for general industries, including chemicals, textiles, food and beverages, and industrial plants



Film-related equipment



Main products and services

- Automation and labor-saving equipment for factory processes
- Automated storage/retrieval systems in factories
- Remote monitoring equipment utilizing AI and robots, etc.

- Freezers and air-conditioning equipment using next-generation refrigerant (CO₂ and ammonia)
- Equipment for development at food/pharmaceutical laboratory plants
- Products related to circular economy, including recycled fiber



4. Introduction to Each Business

Product Business

Distinctive products with unique strengths ranging from marine engines to valves, plant equipment inspections, measuring instruments, and submersible pumps



Tsurumi (Europe) GmbH Group

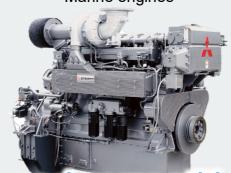
Water pumps



Nippon Daiya Valve Co., Ltd.

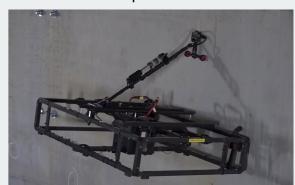


Seika Daiya Engine Co., Ltd. **Shikishimakiki Corporation** Marine engines



SEIKA CORPORATION

Drone inspection service



Unique products that are niche and competitive

Main products and services

- Marine engines
- Diaphragm valves and various other valves
- Plant equipment inspection using UT drones

- Laser-type gas analyzers, temperature data loggers, and other measuring equipment
- Underwater pumps for construction work and wastewater treatment equipment
- Particle image velocimetry systems
- Diffuser tubes for wastewater treatment equipment





4. Introduction to Each Business – Product Business

Tsurumi (Europe) GmbH

Sale of underwater pumps for construction work

- Serves as a hub for doing business throughout Europe; headquartered in Germany.
- Operates a proprietary sales network with local distributors in each country.
- Adapts its business approach to match local cultures—for example, by offering equipment rentals in certain countries.





NDV NIPPON DAIYA VALVE CO., LTD.

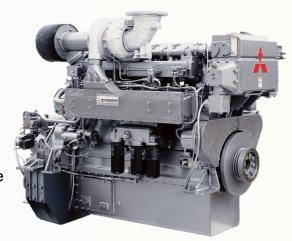
Industrial valve manufacture and sale

- Drawing on technical expertise acquired from meeting needs across a wide range of fields, including chemicals, pharmaceuticals, food processing, semiconductors, steelmaking, and power generation, it has earned plaudits and high trust from customers.
- Holds the leading domestic market share for diaphragm valves, the company's flagship product.

SDF Seika Daiya Engine Co., Ltd. Shikishimakiki Corporation

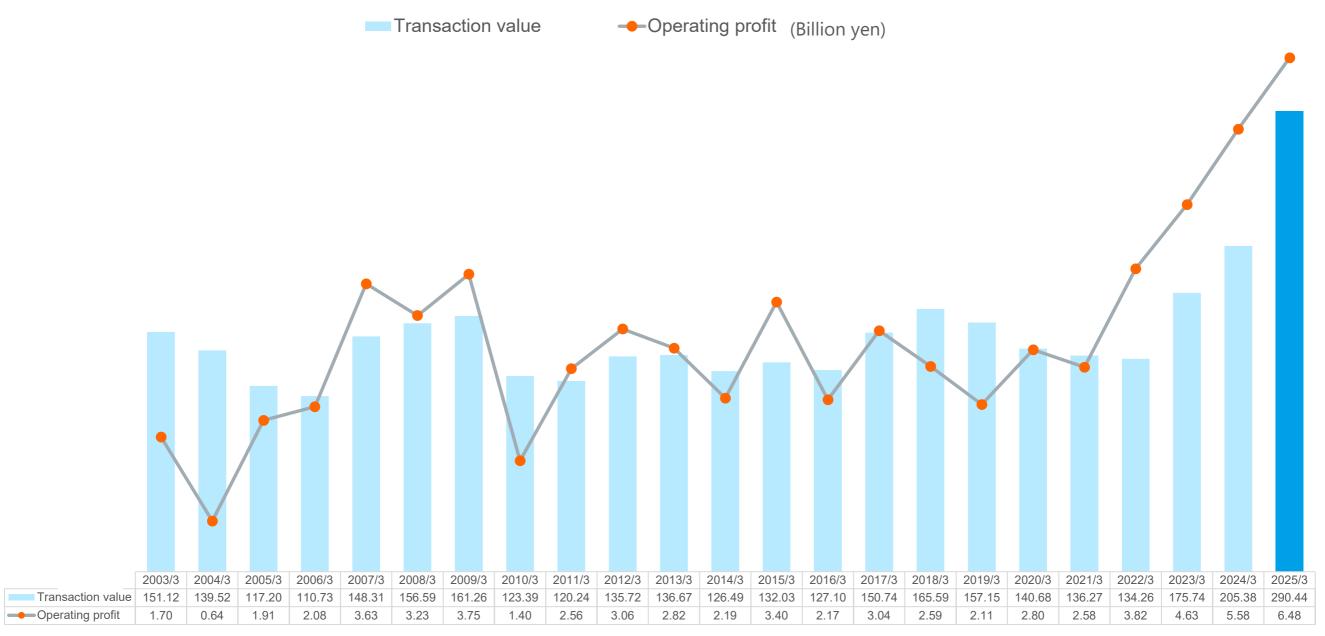
Sales and maintenance for marine engines in Japan

- Shikishimakiki is based in Hokkaido.; Seika Daiya Engine operates sales and service bases near fishing ports nationwide. Together, the companies command a sizable share of the fishing vessel engine market. Operates a proprietary sales network with local distributors in each country.
- The companies boast strong on-site service and maintenance capabilities.





5. Performance Trends (Consolidated Transaction Value and Operating Profit)



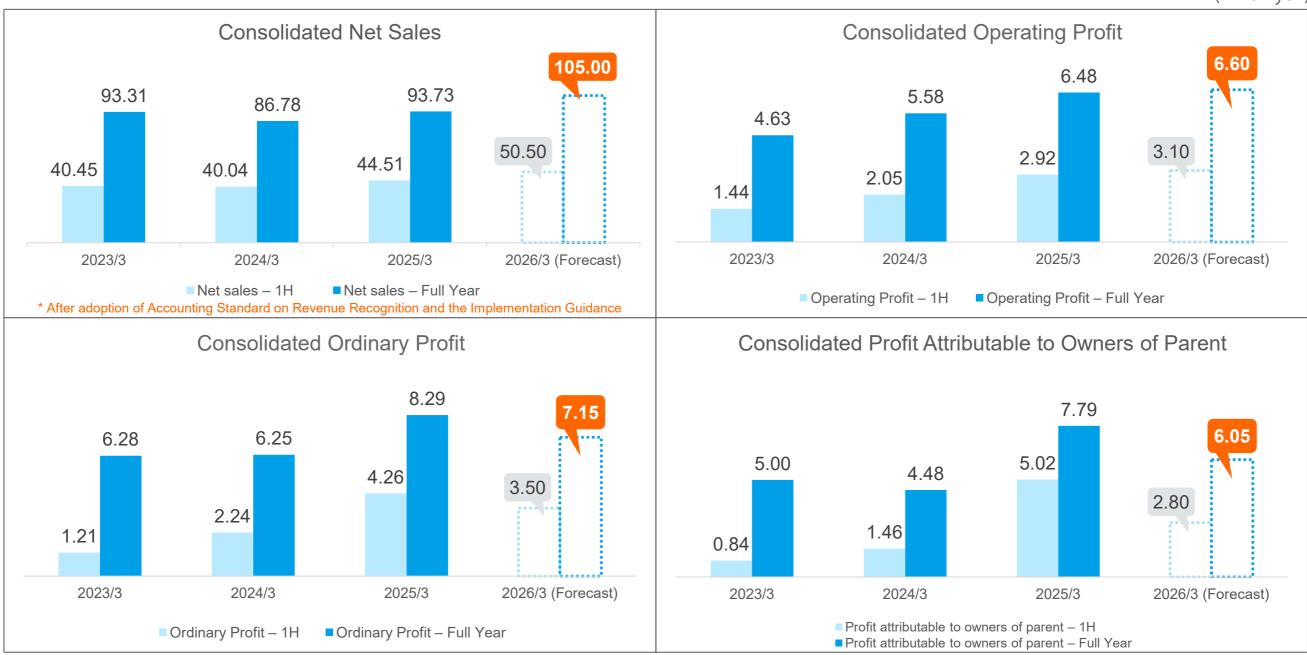
^{*} The Accounting Standard for Revenue Recognition and other related standards are not applied to transaction value.





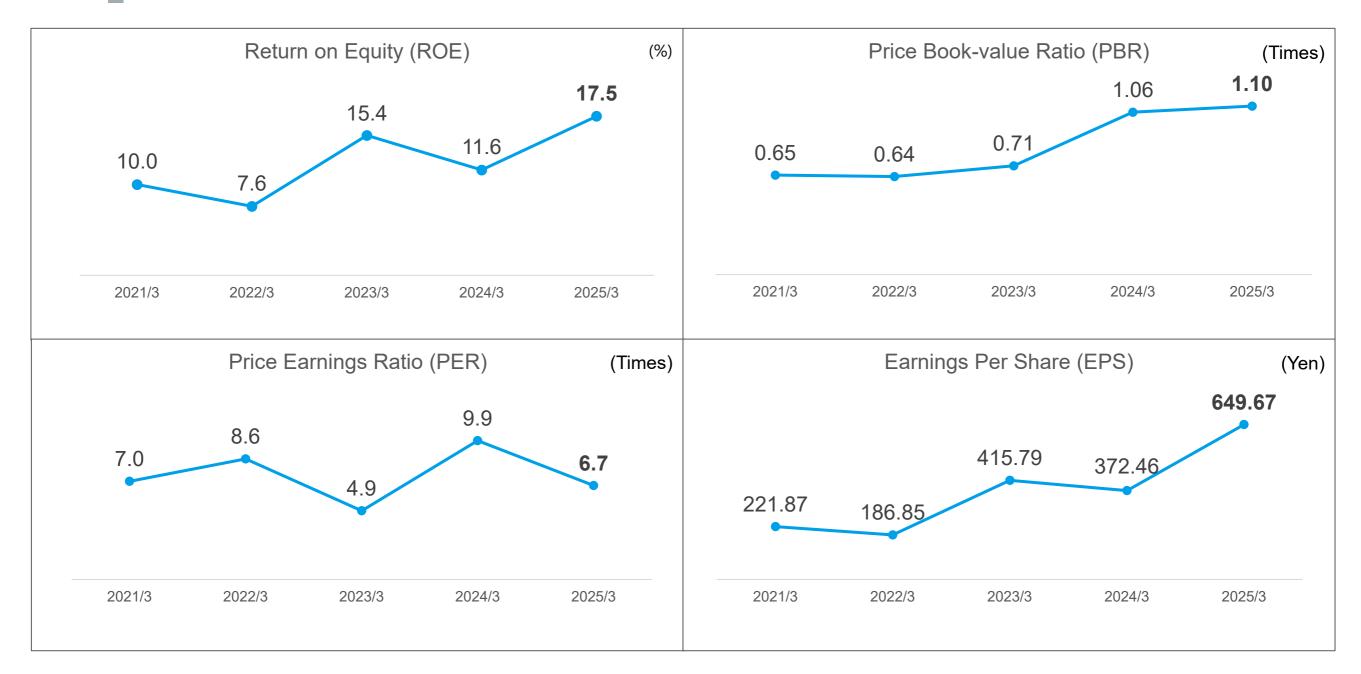
5. Performance Trends (Consolidated Financial Results)

(Billion yen)





5. Performance Trends (Management Indicators)





6. History of SEIKA CORPORATION (1)

October 1947	•	Established in Moji shi (currently Moji ku , Kitakyushu shi) by company officials of the former Mitsubishi Corporation, which was dissolved before the establishment, with capital of 195,000 yen.
From 1948 to 1951	•	Established offices throughout Japan (Nagasaki, Fukuoka, Osaka, Hiroshima, Tokyo, Takamatsu)
October 1961	•	Shares listed on First Section of Tokyo Stock Exchange (Capital 0.6 billion yen)
January 1974	•	Established the subsidiary Seika Sangyo GmbH in Germany (Dusseldorf)
December 1980	•	Capital increased to 3.0 billion yen
November 1983	•	Established the subsidiary Tsurumi (Europe) GmbH in Germany
May 1984	•	Capital increased to 4.3 billion yen
April 1994	•	Established the subsidiary Seika Machinery Inc., USA (Los Angeles)
July 2000	•	Opened the Seoul Branch in Korea (Seoul)
August 2001	•	Changed registered head office from Kokurakita ku Kitakyushu to Chiyoda ku, Tokyo
January 2004	•	Established the subsidiary Seika Shanghai Co., Ltd in China (Shanghai
April 2005	•	Acquired 100% ownership of Nippon Daiya Valve Co., Ltd.

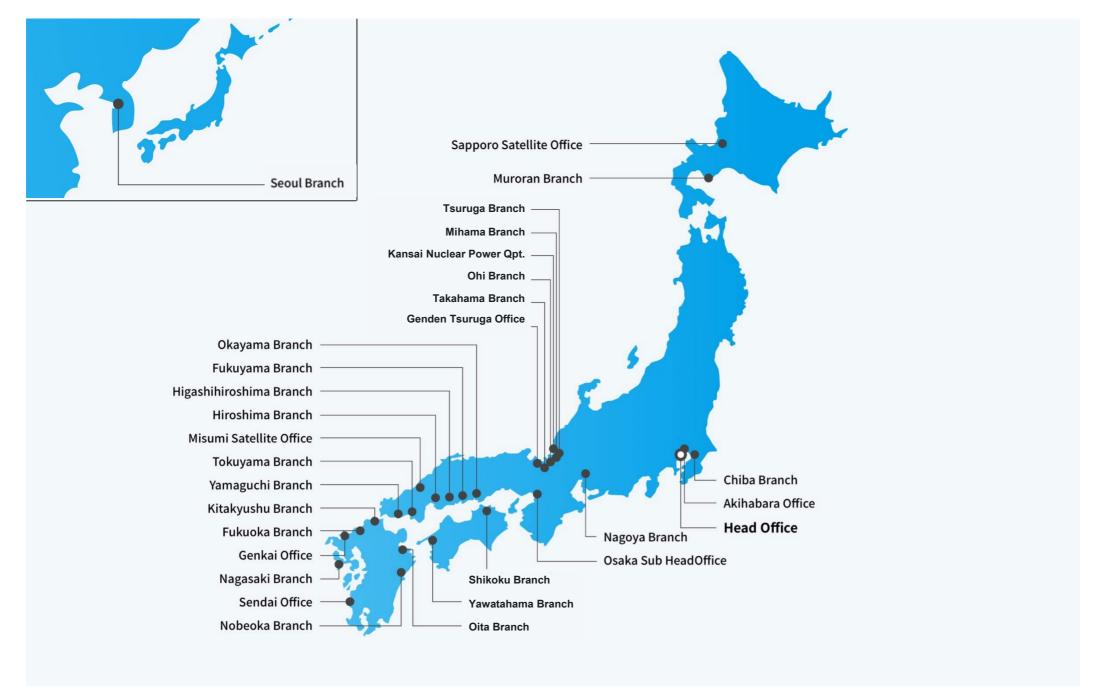


6. History of SEIKA CORPORATION (2)

April 2012	•	Established Seika Digital Image CORPORATION
December 2012	•	Established the subsidiary Seika Sangyo (Thailand) Co., Ltd. in Thailand (Bangkok)
May 2015	•	Established Meinan Kyodo Energy Co., Ltd.
March 2016	•	Acquired 100% ownership of Shikishimakiki Corporation
December 2018	•	Established the subsidiary SEIKA SANGYO (VIETNAM) COMPANY LIMITED in Vietnam (Ho Chi Minh City)
October 2020	•	Established Seika Daiya Engine Co., Ltd.
April 2022	•	Transferred to the TSE Prime market
June 2022	•	Shifted from a company with a board of company auditors to a company with an audit and supervisory committee
March 2023	•	Acquired shares in TVE Co., Ltd. (making it an equity method company)
November 2023	•	Established FORMOSA SEIKA CORPORATION (Taipei)
April 2024	•	Acquired shares in Shipyard Tanaka Co., Ltd. through Seika Daiya Engine Co., Ltd. (making it a sub-subsidiary)
June 2024		Acquired shares in Fenwal Controls of Japan, Ltd. (making it an equity method affiliate)

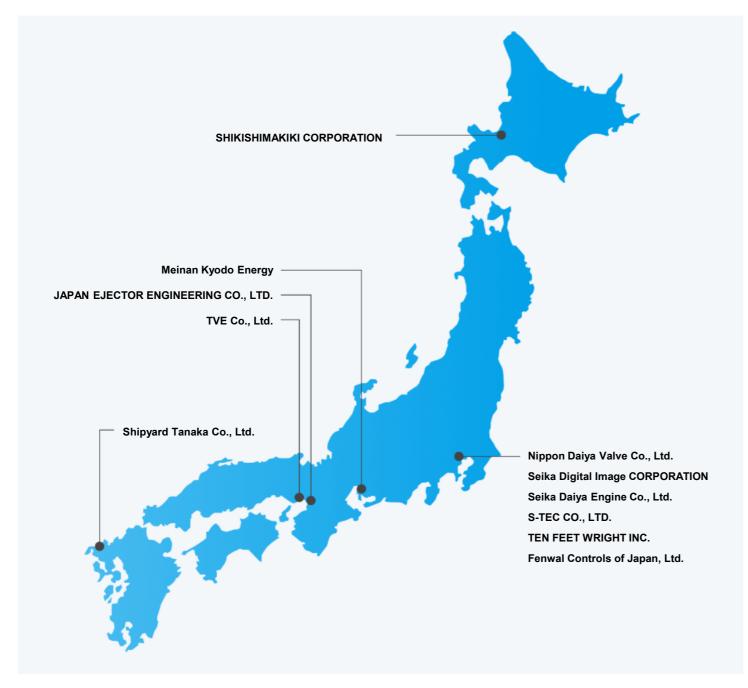


7. Domestic and Overseas Locations





8. Consolidated Subsidiaries and Affiliated Companies (Domestic)



Nippon Daiya Valve Co., Ltd.

Tokyo (head office), Osaka, Nagoya, Okayama, Kita Kyushu

Seika Digital Image CORPORATION, Tokyo

Shikishimakiki Corporation

Head Office in Sapporo and ten other offices in Hokkaido

Seika Daiya Engine Co., Ltd.

Tokyo Head Office Tohoku, Kanto, Chubu, Kinki, Kyushu areas 25 offices nationwide

Shipyard Tanaka Co., Ltd. Matsuura

MEINAN KYODO ENERGY Co., Ltd., Chita

S-TEC Co., Ltd.

Tokyo (head office), Osaka, Tsukuba

TEN FEET WRIGHT INC.

Tokyo (head office), Osaka, Takamatsu, Fukuoka

JAPAN EJECTOR ENGINEERING Co., Ltd.,

Osaka (head office), Wakayama

TVE Co., Ltd.

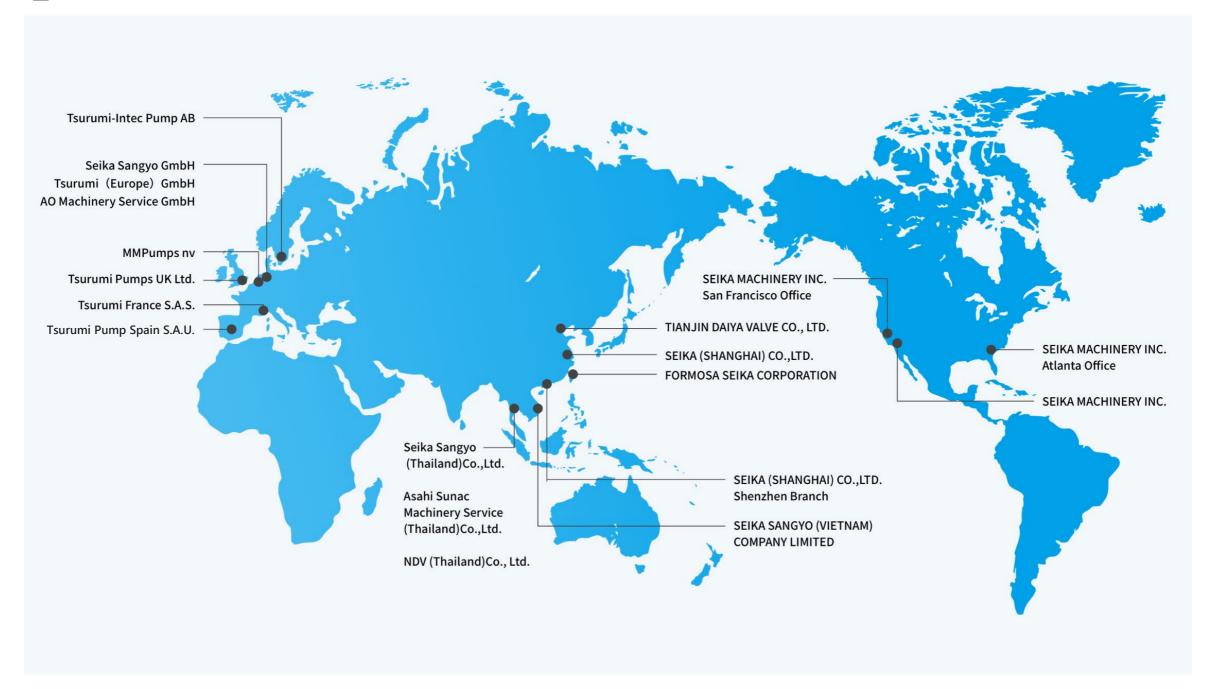
Hyogo (head office), Tokyo, and 15 other locations

Fenwal Controls of Japan, Ltd.

Tokyo (head office)
12 other locations



8. Consolidated Subsidiaries and Affiliated Companies (Overseas)





9. Social Contribution Activities in Recent Years

[Activities to revitalize and support local communities]

- Disaster relief donation for the Noto Peninsula Earthquake through the Japanese Red Cross Society.
- Donation to the red feather community chest
- Disaster relief donation through the Japanese Red Cross Society
- Donation to Kainaniji Ikueikai
- Donation of unused calendars and notebooks (Ebetsu Kyodo Network, an NPO)
- Donation to educational activities sponsored by Kitakyushu City, Fukuoka Prefecture using the corporate furusato nozei program
- Donation of disaster supplies (FUKUSHIMA Inochi-no Mizu, an NPO)
- Participation in the Otemachi-Marunouchi-Yurakucho Kirapika Operation (local cleanup activity)
- Support for employees' participation in volunteer activities

[Humanitarian aid activities]

- Donation to A Dream A Day in Tokyo, activities for supporting children with intractable diseases
- Support for Furugi de Vaccine
- Collection of PET-bottle caps (Japan Committee, Vaccines for the World's Children)
- Collection and donation of used stamps (Japan Overseas Christian Medical Cooperative Service)



We received a letter of appreciation from Kitakyushu City.

We took part in the Otemachi-Marunouchi-Yurakucho Kirapika Operation (local cleanup activity).







Figures in billions of yen or millions of yen presented herein are rounded down to the nearest billion yen or to the nearest million yen respectively and numbers may not add up due to rounding.