

Translation

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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]



August 7, 2025

Company name: Seika Corporation

Stock exchange listing: Tokyo Stock Exchange

Code number: 8061

URL: <https://seika.com/ir/en/>

Representative: Akihiko Sakurai, President and Chief Executive Officer

Contact: Hirohisa Masuda, Director, Managing Executive Officer in charge of administration

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Scheduled date of commencing dividend payments: –

Availability of supplementary briefing materials on financial results: Yes

Schedule of financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 - June 30, 2025)

(1) Consolidated Operating Results

(% indicates year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2025	25,569	24.8	1,592	20.8	1,795	(24.4)	1,785	(52.4)
June 30, 2024	20,487	7.5	1,318	39.7	2,374	137.7	3,754	505.0

(Note) Comprehensive income: Three months ended June 30, 2025: ¥1,085 million [(58.1)%]

Three months ended June 30, 2024: ¥2,591 million [53.3%]

	Profit per share	Diluted profit per share
	Yen	Yen
Three months ended June 30, 2025	148.85	147.68
June 30, 2024	311.49	308.72

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2025	123,121	47,234	37.8
As of March 31, 2025	129,533	47,667	36.3

(Reference) Equity: As of June 30, 2025: ¥46,555 million

As of March 31, 2025: ¥46,985 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	90.00	—	130.00	220.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		110.00	—	37.00	—

(Note) Revision to the forecast for dividends announced most recently: Yes

(Note) The Company resolved at a meeting of its Board of Directors held today to implement a 3-for-1 stock split of shares of common stock with an effective date of October 1, 2025. For this reason, the year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) is presented in an amount that takes the impact of this stock split into account, and for the total annual dividends, “—” is shown. Without taking into account the share split, the year-end dividends for the fiscal year ending March 31, 2026 (forecast) would be ¥111.00 and the annual dividends would be ¥221.00.

For details, please refer to the “Notice Concerning Stock Split and partial amendment to the Articles of Incorporation and revision to the dividend forecast and Change to the shareholder benefit program in connection with the Split” released today.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
First half	50,500	13.4	3,100	6.1	3,500	(18.0)	2,800	233.29
Full year	105,000	12.0	6,600	1.7	7,150	(13.9)	6,050	168.12

(Note) Revision to the financial results forecast announced most recently: Yes

(Note) In the consolidated financial results forecast for the fiscal year ending March 31, 2026(full year), profit per share takes into account the impact of the share split. Without taking into account the impact of the share split, profit per share would be ¥504.36.

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: — (Company name:)

Excluded: — (Company name:)

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Restatement: No

(4) Number of outstanding shares (common shares)

1) Number of outstanding shares at the end of the period (including treasury shares):

As of June 30, 2025: 12,320,650 shares

As of March 31, 2025: 12,320,650 shares

2) Number of treasury shares at the end of the period:

As of June 30, 2025: 313,182 shares

As of March 31, 2025: 337,953 shares

3) Average number of shares during the period:

Three months ended June 30, 2025: 11,996,432 shares

Three months ended June 30, 2024: 12,052,017 shares

(Note) The number of treasury shares excluded from the calculation of the number of treasury shares at the end of the period and average number of shares during the period include the shares of the Company owned by The Master Trust Bank of Japan, Ltd. (Trust Account) as trust assets for distributing stock to officers.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Explanation of the proper use of financial results forecast and other notes

The financial results forecasts in this document are based on information available to the Company as of the date of disclosure of this document. Actual results may differ from these forecasts due to various factors in the future.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	16,829	13,576
Notes and accounts receivable - trade, and contract assets	58,664	52,798
Investments in leases	32	238
Securities	100	100
Merchandise and finished goods	11,470	8,582
Work in process	458	713
Raw materials and supplies	1,942	2,012
Advance payments to suppliers	15,533	19,112
Other	981	951
Allowance for doubtful accounts	(179)	(182)
Total current assets	105,833	97,903
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,245	1,219
Machinery, equipment and vehicles	275	288
Tools, furniture and fixtures	524	489
Fixed assets for rent, net	681	692
Leased assets	158	146
Land	2,108	2,108
Construction in progress	0	8
Total property, plant and equipment	4,994	4,954
Intangible assets		
Goodwill	63	45
Right to use facilities	116	116
Software	219	188
Other	23	26
Total intangible assets	423	376
Investments and other assets		
Investment securities	16,922	18,467
Long-term loans receivable	30	31
Deferred tax assets	674	728
Other	692	699
Allowance for doubtful accounts	(38)	(39)
Total investments and other assets	18,282	19,887
Total non-current assets	23,699	25,218
Total assets	129,533	123,121

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	55,287	45,263
Short-term borrowings	11	11
Lease liabilities	47	66
Accounts payable – other	1,473	1,534
Income taxes payable	2,270	1,095
Advances received	15,861	19,975
Provision for bonuses	1,158	843
Provision for bonuses for directors	159	24
Other	850	1,610
Total current liabilities	77,119	70,424
Non-current liabilities		
Long-term borrowings	21	17
Lease liabilities	121	299
Retirement benefit liability	2,572	2,597
Provision for retirement benefits for directors	45	41
Provision for share awards	69	100
Provision for litigation loss	–	502
Deferred tax liabilities	1,447	1,420
Other	469	484
Total non-current liabilities	4,746	5,463
Total liabilities	81,865	75,887
Net assets		
Shareholders' equity		
Share capital	6,728	6,728
Capital surplus	2,097	2,140
Retained earnings	31,613	31,818
Treasury shares	(645)	(607)
Total shareholders' equity	39,793	40,079
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,221	4,777
Foreign currency translation adjustment	1,918	1,645
Remeasurements of defined benefit plans	52	52
Total accumulated other comprehensive income	7,192	6,475
Share acquisition rights	225	207
Non-controlling interests	455	471
Total net assets	47,667	47,234
Total liabilities and net assets	129,533	123,121

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	20,487	25,569
Cost of sales	14,680	19,139
Gross profit	5,807	6,429
Selling, general and administrative expenses	4,488	4,836
Operating profit	1,318	1,592
Non-operating income		
Interest income	3	12
Dividend income	28	24
Gain on sale of securities	0	0
Share of profit of entities accounted for using equity method	965	168
Foreign exchange gains	40	—
Other	26	23
Total non-operating income	1,064	230
Non-operating expenses		
Interest expenses	1	1
Foreign exchange losses	—	18
Other	7	7
Total non-operating expenses	9	27
Ordinary profit	2,374	1,795
Extraordinary income		
Gain on sale of investment securities	2,761	1,577
Total extraordinary income	2,761	1,577
Extraordinary losses		
Provision for litigation loss	—	489
Total extraordinary losses	—	489
Profit before income taxes	5,135	2,883
Income taxes - current	1,248	1,004
Income taxes - deferred	102	72
Total income taxes	1,350	1,076
Net Profit	3,784	1,806
Profit attributable to		
Profit attributable to owners of parent	3,754	1,785
Profit attributable to non-controlling interests	30	21
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,526)	(367)
Foreign currency translation adjustment	355	(285)
Remeasurements of defined benefit plans, net of tax	(17)	(16)
Share of other comprehensive income of entities accounted for using equity method	(4)	(51)
Total other comprehensive income	(1,192)	(721)
Comprehensive income	2,591	1,085
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,548	1,068
Comprehensive income attributable to non-controlling interests	43	16