

Financial Results Briefing for the First Three Quarters of the Fiscal Year Ending March 31, 2026

SEIKA CORPORATION
(TSE Prime Market: 8061)

- 1. Financial Summary**
- 2. Summary of Consolidated Financial Results for the First Three Quarters of the Fiscal Year Ending March 31, 2026**
- 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2026**

— Reference Materials —

1. Financial Summary

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3. Consolidated Forecast for the Fiscal Year Ending March 31, 2026

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Transaction value: 200.62 billion yen (down 13.83 billion yen YoY)

Net sales: 73.72 billion yen* (up 5.99 billion yen YoY)

* For the distributor business, net fees alone are posted.

Operating profit: 4.83 billion yen (up 0.52 billion yen YoY)

- Both net sales and operating profit increased, thanks to strong performance by the Energy Business and the Product Business at consolidated subsidiaries.

Profit attributable to owners of parent: 4.62 billion yen (down 1.42 billion yen YoY)

- Profit attributable to owners of parent fell, reflecting a YoY drop in gains on sale of cross-shareholdings and the recording of 0.489 billion yen in provision for litigation loss as an extraordinary.

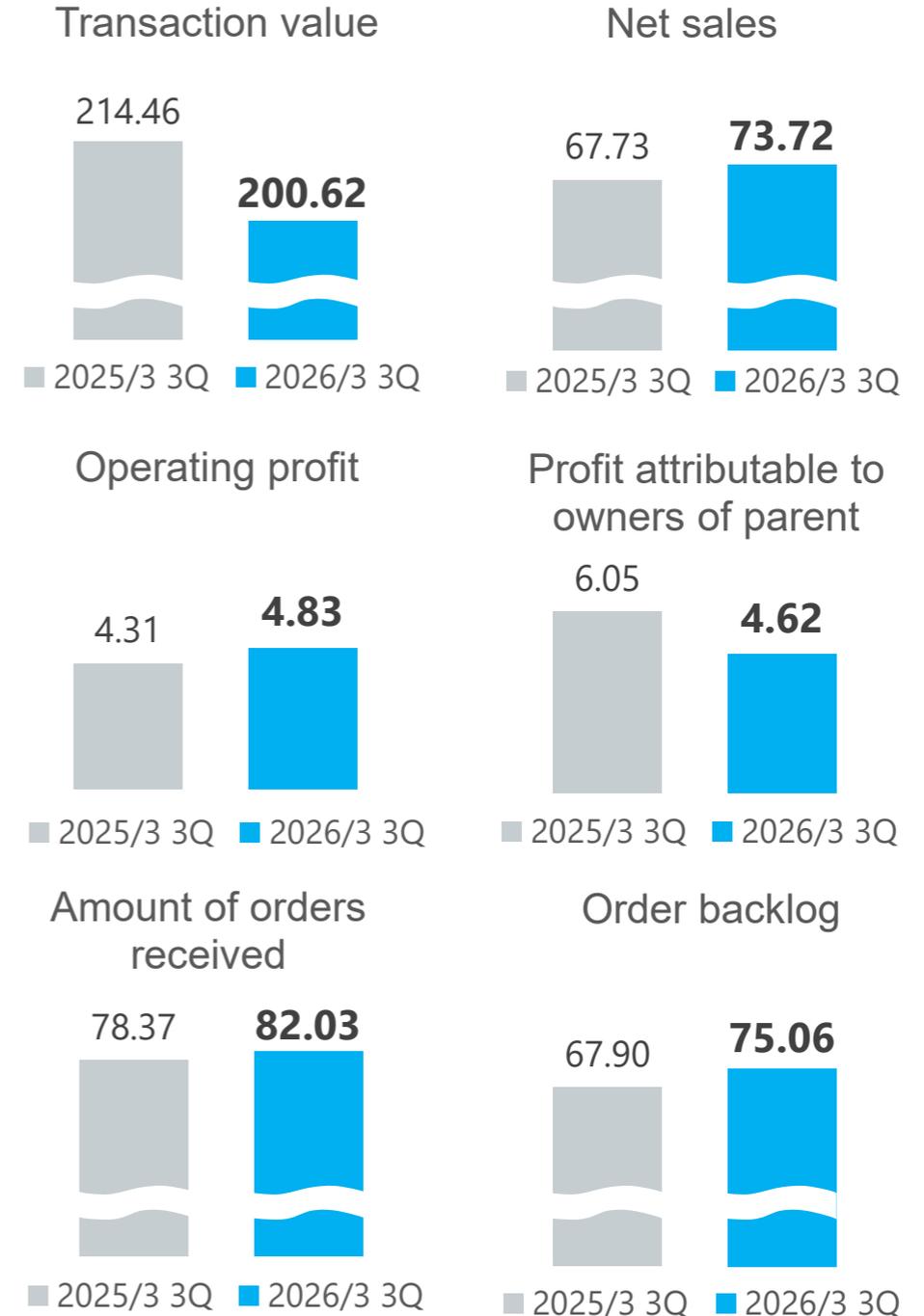
Order backlog: 75.06 billion yen (up 7.16 billion yen YoY)

Dividend forecast: 81.66 yen (Previous forecast: 73.66 yen)

| | 1H end | Year-end |
|----------------------|--------|----------|
| | Yen | Yen |
| FY2026/3 | 36.66 | |
| FY2026/3 (projected) | | 45.00 |

* We executed a three-for-one share split on common stock effective October 1, 2025. The dividend amounts shown reflect the effects of this split.

(Billion yen)



Financial Summary (Upward Revisions and Dividend Increase)

Full-year forecasts

Since deliveries progressed at a pace exceeding expectations across all segments of the Energy, Industrial Machinery, and Product Businesses, the Company expects net sales, operating profit, ordinary profit, and net profit attributable to owners of parent to surpass the previous forecast. Consequently, we have revised our financial results forecast upward.

| | Initial forecast | | Revised forecast | Change (%) |
|---|-------------------|---|--------------------------|------------|
| Net sales | 105.0 billion yen | > | 108.0 billion yen | +2.9% |
| Operating profit | 6.6 billion yen | > | 7.6 billion yen | +15.2% |
| Ordinary profit | 7.15 billion yen | > | 8.5 billion yen | +18.9% |
| Profit attributable to owners of parent | 6.05 billion yen | > | 6.5 billion yen | +7.4% |

Dividend forecast

The Company considers returning profits to shareholders as one of the most important management priorities and has established a basic policy of providing stable dividends with a target total payout ratio of 45%. Based on the basic policy and the above-mentioned revision of the financial results forecast, we have decided to revise the year-end dividend forecast per share for the current fiscal year upward by 8 yen from the previously announced 37 yen to 45 yen.

| Previous forecast | | Revised forecast |
|---|---|---|
| 73.66 yen | > | 81.66 yen |
| (Interim: 36.66 yen / Year-End: 37 yen) | | (Interim: 36.66 yen / Year-End: 45 yen) |

* We executed a three-for-one share split on common stock effective October 1, 2025. The dividend amounts shown reflect the effects of this split.

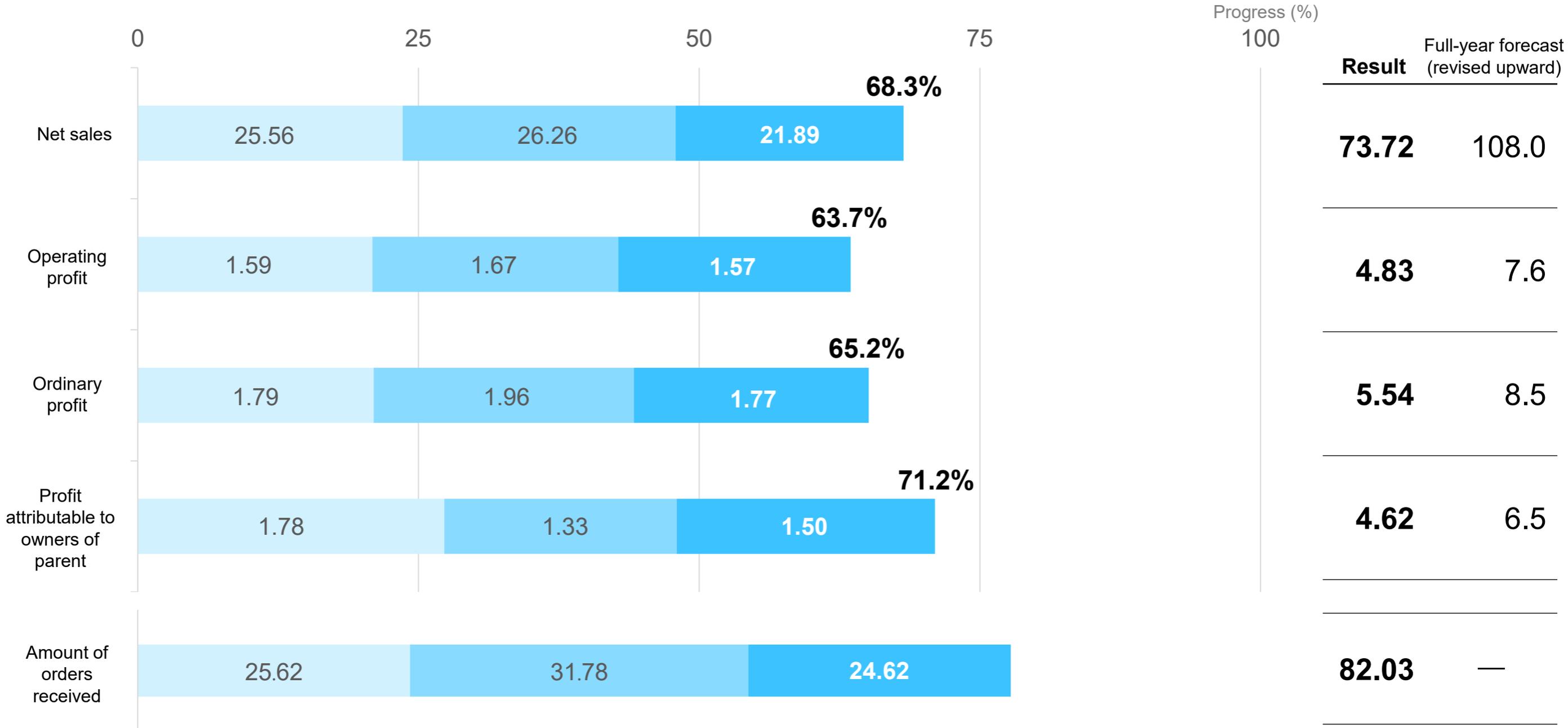
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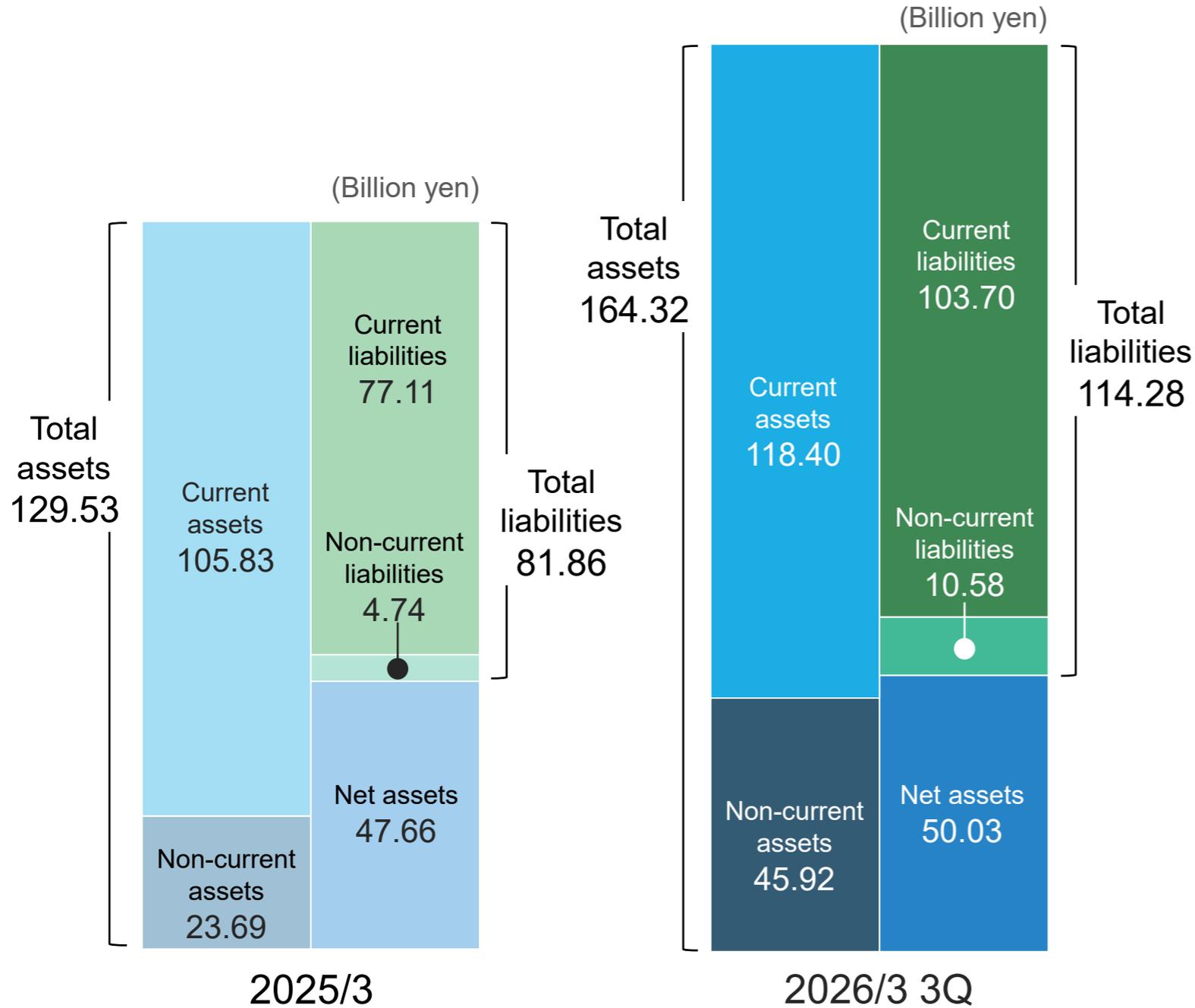
| | 2025/3 3Q Results | 2026/3 3Q Results | YoY |
|---|----------------------|---------------------------|---------|
| Transaction value | 214.46 billion yen | 200.62 billion yen | -6.4 % |
| Net sales | 67.73 billion yen | 73.72 billion yen | 8.8 % |
| Operating profit | 4.31 billion yen | 4.83 billion yen | 12.0 % |
| Ordinary profit | 5.87 billion yen | 5.54 billion yen | -5.8 % |
| Profit attributable to owners of parent | 6.05 billion yen | 4.62 billion yen | -23.5 % |
| Amount of orders received | 78.37 billion yen | 82.03 billion yen | 4.7 % |
| Order backlog | 67.90 billion yen | 75.06 billion yen | 10.5 % |

Progress on Consolidated Performance

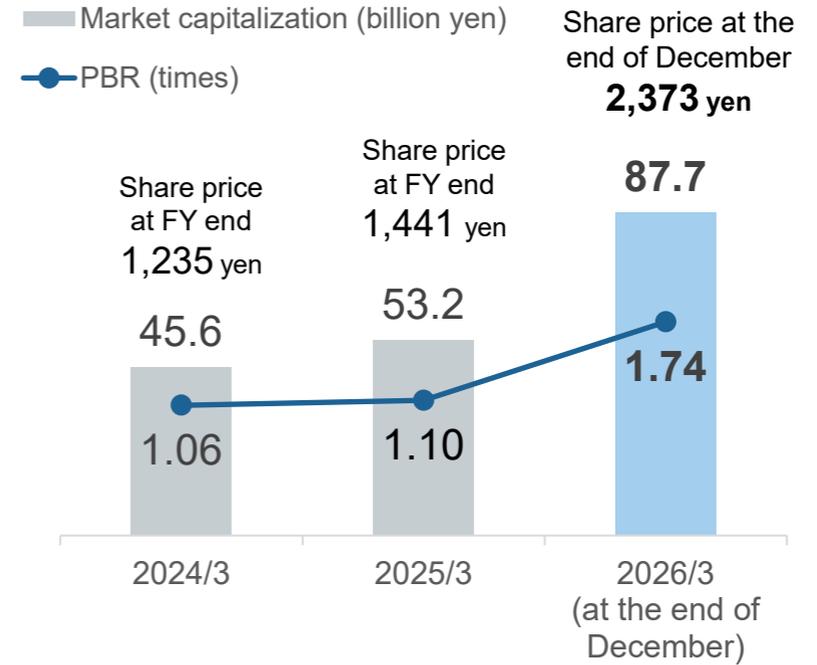
■ 1Q ■ 2Q ■ 3Q ■ 4Q (Billion yen)



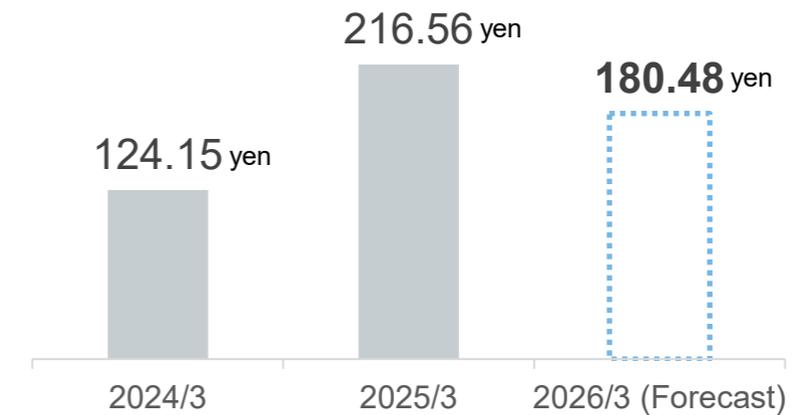
Consolidated Balance Sheet



Market capitalization and PBR



EPS (earnings per share)



* We executed a three-for-one share split effective October 1, 2025. EPS has been adjusted accordingly.

Scope of Consolidation

Parent / Consolidated subsidiaries

Equity method affiliate companies



Energy Business

SSC 西華産業株式會社
SEIKA CORPORATION

Fenwal FENWAL CONTROLS OF JAPAN, LTD.

TVE
Challenge for the NEXT
TVE Co. Ltd.

MKE

Meinan Kyodo Energy Co., Ltd.

SSC SEIKA CORPORATION



Industrial Machinery Business

S Seika Sangyo GmbH

S SEIKA MACHINERY, INC.

SSC SEIKA (SHANGHAI) CO.,LTD.

SSC FORMOSA SEIKA CORPORATION

SSC SEIKA SANGYO (VIETNAM)

SSC Seika Sangyo (Thailand)

ASAHI SUNAC Made subsidiary December 1, 2025

SSC SEIKA CORPORATION

Tsurumi (Europe) GmbH



Product Business

NDV NIPPON DAIYA VALVE

SDE Seika Daiya Engine

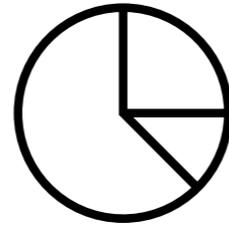
SHIKISHIMA KIKI Co.,Ltd.

Seika Digital Image
Seika Digital Image CORPORATION

田中造船
SHIPYARD TANAKA since 1861
Shipyards Tanaka

粉粒体の立体搬送専門メーカー
エステック株式会社
S-TEC CO., LTD.

Ten Feet Wright
TEN FEET WRIGHT INC.

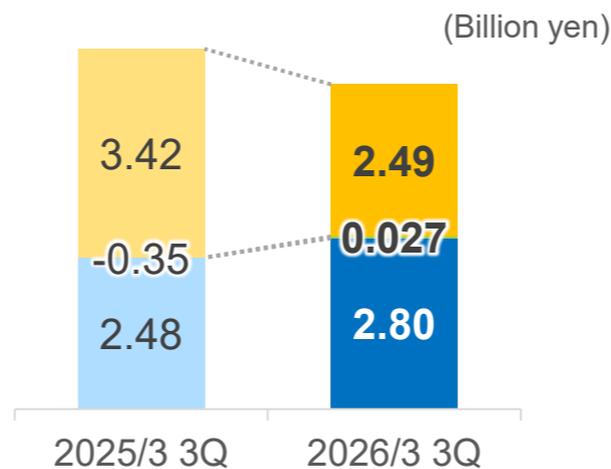
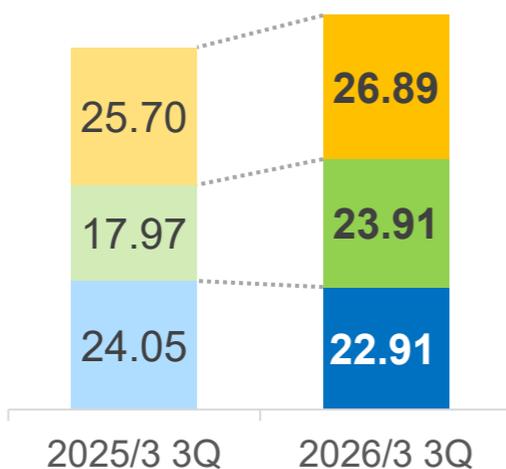


Business Summary by Segment for the First Three Quarters of the Fiscal Year Ending March 31, 2026

Business Summary by Segment

(Billion yen)

| | Net sales | | | Segment profit (*1) | | |
|-------------------------------|-------------------|-------------------|-------|---------------------|-------------------|---------------------|
| | 2025/3 3Q Results | 2026/3 3Q Results | YoY | 2025/3 3Q Results | 2026/3 3Q Results | YoY |
| Energy Business | 25.70 | 26.89 | 4.6% | 3.42 (*2) 2.46 | 2.49 | -27.0% (*2) 1.3% |
| Industrial Machinery Business | 17.97 | 23.91 | 33.1% | -0.35 | 0.027 | Turned a profit. |
| Product Business | 24.05 | 22.91 | -4.7% | 2.48 | 2.80 | 13.0% |



Energy Business

Several factors boosted net sales, including steady progress on scheduled maintenance at nuclear power plants in the Kansai region and work on power generation equipment and upgrading of major equipment at thermal power plants in the Kyushu region.

Profits declined due to the recording in the preceding term of negative goodwill associated with a subsidiary becoming an equity method affiliate. (Excluding the negative goodwill recorded the preceding term, profits this term grew YoY.)



Industrial Machinery Business

Both net sales and profit for Seika Corporation grew on a non-consolidated basis, as performance improved from the preceding year on increased sales of equipment, including manufacturing equipment for film manufacturers and equipment to lesson environmental impact.

Profit margins temporarily shrank due to the low number of large-scale project deliveries, which drove down profits from the second quarter.



Product Business

On a non-consolidated basis, net sales for Seika Corporation decreased due to the absence of the large-scale project deliveries made in the preceding term. However, profits grew due to the strong performance of consolidated subsidiaries, including Nippon Daiya Valve and Tsurumi (Europe) GmbH.

*1 Beginning this term, amounts shown for segment profit have changed from operating profit to operating profit adjusted by share of (profit) loss of entities accounted for using the equity method, in consideration of profit/loss of equity method affiliates.

The prior term's results reflect the figures for TVE and Fenwal Controls of Japan, which are equity-method affiliates, having been reclassified from the Product Business to the Energy Business.

*2 Amount shown does not include negative goodwill of 950 million yen on making Fenwal Controls of Japan an equity-method affiliate in the previous term.

Progress by Quarter by Segment

[Net sales] (Billion yen)

1Q

2Q

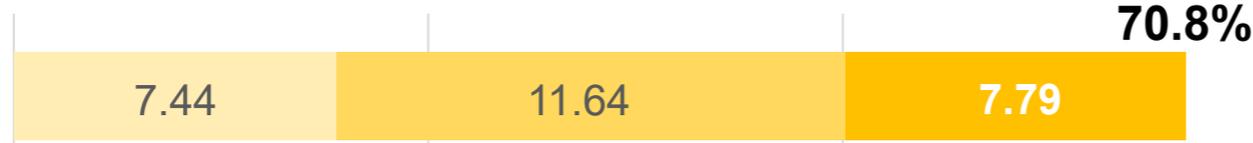
3Q

Progress (%)

0 25 50 75 100



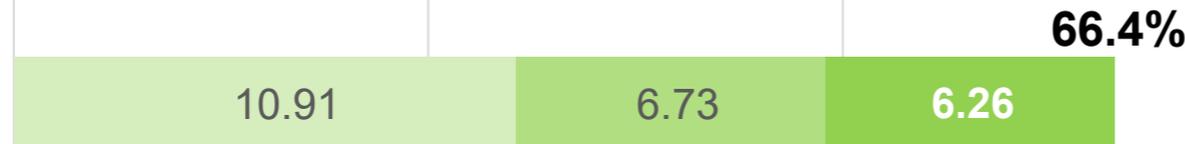
Energy Business



| Result | Full-year forecast (revised upward) |
|--------------|-------------------------------------|
| 26.89 | 38.0 |



Industrial Machinery Business



| Result | Full-year forecast (revised upward) |
|--------------|-------------------------------------|
| 23.91 | 36.0 |



Product Business

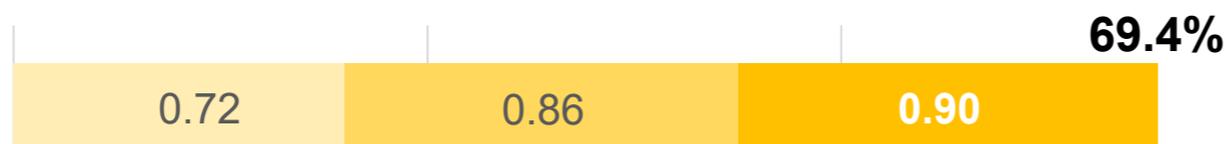


| Result | Full-year forecast (revised upward) |
|--------------|-------------------------------------|
| 22.91 | 34.0 |

[Segment profit] (Billion yen)



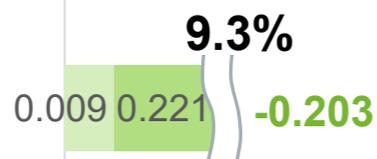
Energy Business



| Result | Full-year forecast (revised upward) |
|-------------|-------------------------------------|
| 2.49 | 3.6 |



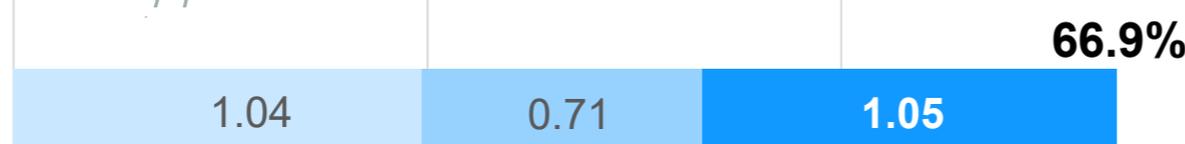
Industrial Machinery Business



| Result | Full-year forecast (revised upward) |
|--------------|-------------------------------------|
| 0.027 | 0.3 |



Product Business



| Result | Full-year forecast (revised upward) |
|-------------|-------------------------------------|
| 2.80 | 4.2 |

Order Backlog by Segment

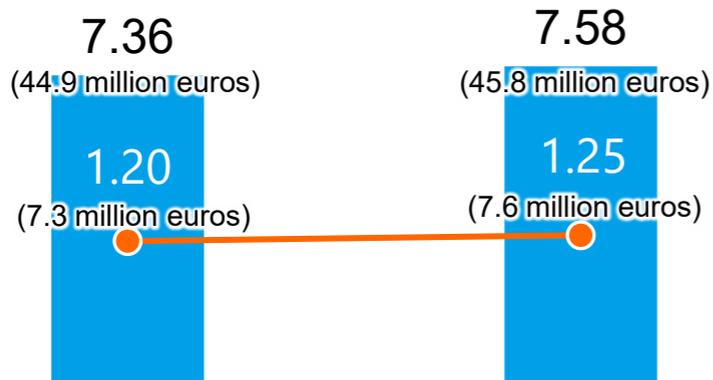
(Billion yen)

| | Order backlog | | | Amount of orders received | Net sales | Order backlog | Order backlog vs. 3Q |
|-------------------------------|---------------|--------------|--------------|---------------------------|--------------|---------------|----------------------|
| | 2024/3 | 2025/3 3Q | 2025/3 | 2026/3 3Q | | | |
| Energy Business | 24.40 | 25.74 | 25.17 | 34.24 | 26.89 | 32.52 | 26.3% |
| Industrial Machinery Business | 19.30 | 27.51 | 28.00 | 24.61 | 23.91 | 28.70 | 4.3% |
| Product Business | 13.55 | 14.64 | 13.58 | 23.16 | 22.91 | 13.83 | -5.5% |
| Total | 57.26 | 67.90 | 66.76 | 82.03 | 73.72 | 75.06 | 10.5% |

Performance of Major Consolidated Subsidiaries

Tsurumi (Europe) GmbH Group

■ Net sales —●— Operating profit (Billion yen)

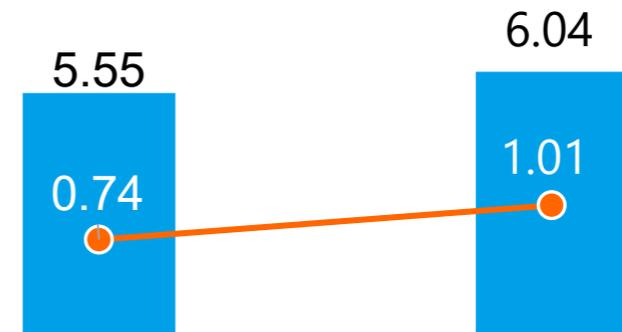


Performance was strong despite lower sales of compact pumps on low precipitation this term due to strong sales of large pumps for mines and for infrastructure construction.

2025/3 3Q Euro TTM middle rate @163.85
2026/3 3Q @165.50 (as of December)

NDV NIPPON DAIYA VALVE CO., LTD.

■ Net sales —●— Operating profit (Billion yen)

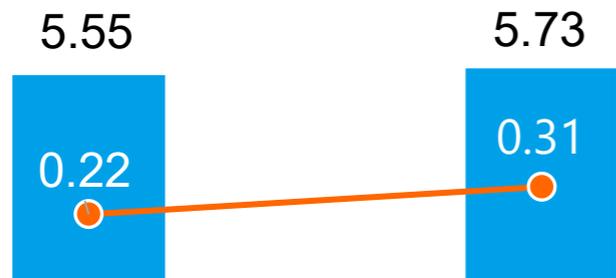


* unconsolidated figures
Net sales and profits increased YOY due to a significant shipment to a manufacturer of high performance materials.

2025/3 3Q 2026/3 3Q

SDE Seika Daiya Engine Co., Ltd.

■ Net sales —●— Operating profit (Billion yen)

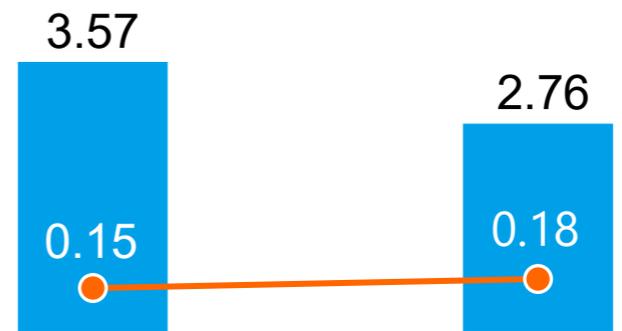


Net sales and profit increased due to growth in sales of maintenance services and in the bulk delivery of ship machinery.

2025/3 3Q 2026/3 3Q

SHIKISHIMA KIKI Co.Ltd.,

■ Net sales —●— Operating profit (Billion yen)



Sales associated with a major data center project were recorded in the previous term.
Profits rose during this term due mainly to the strong performance of maintenance contracts for marine and land-based engines.

2025/3 3Q 2026/3 3Q



| | |
|-----------------------------|---|
| Location | Owariasahi, Aichi Prefecture |
| Lines of business | Development, manufacture, sale, and service of coating machinery, high-pressure manufacturing machinery, precision cleaning and coating equipment |
| Capital | 255 million yen |
| Founded | July 17, 1942 |
| Date of concluding contract | October 27, 2025 |
| Date of share transfer | December 1, 2025 (Acquired for 18 billion yen) |

Current status and future policies

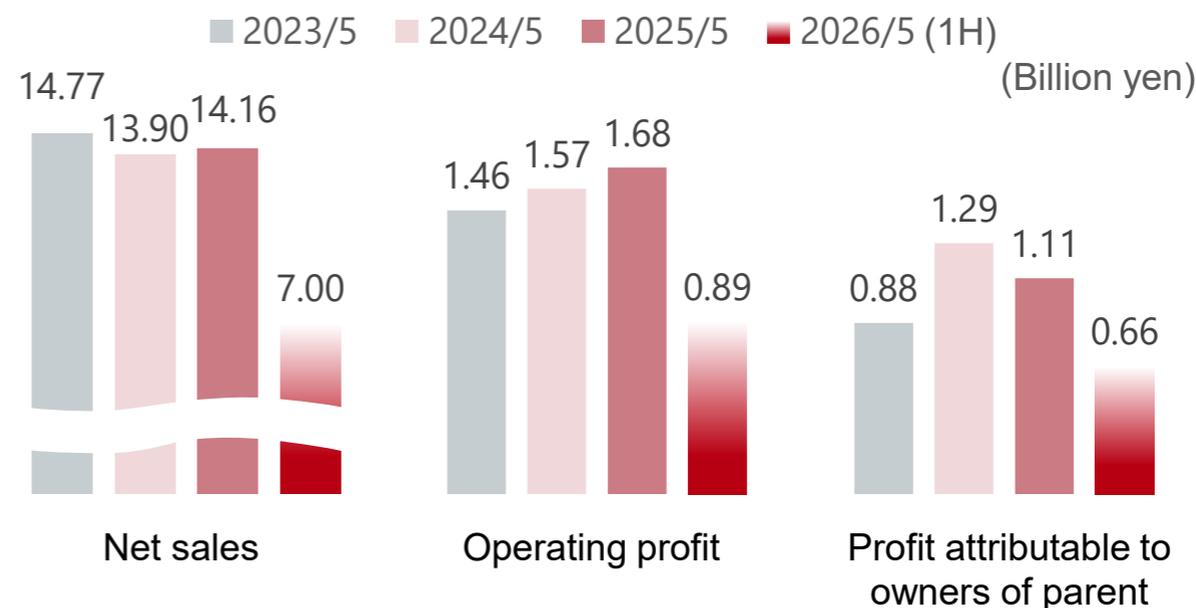
- Asahi Sunac's fiscal year-end changed from May 31 to December 31 on becoming a subsidiary. **We plan to include its profit/loss figures for December (a single month) in our consolidated financial results for the fiscal year ending March 31, 2026.**
- Asahi Sunac has adopted our Cash Management System (CMS).
- In post-merger integration (PMI), we are **promoting the development of a Group governance structure** centered on corporate sections.
- We have also **initiated activities to grow sales** of Asahi Sunac's products using our network of domestic and international offices.
- We began reorganizing and optimizing redundant overseas offices (in Germany, Thailand, and the US)

Background of making Asahi Sunac Corporation a subsidiary

- Existing ties between the companies, which have established joint ventures in Thailand and Germany
- Asahi Sunac's products' industry-leading market shares and stable cash flows

Expected synergies

- Growing overseas sales channels using Seika's international network in Thailand, Germany, and elsewhere
- Potential opportunity to enter the automotive market, with which we have few connections, since its main customers are in that industry
- Referral to existing customers, proposals to the coating business



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Consolidated Forecast for the Fiscal Year Ending March 31, 2026

| | 2025/3 Results | 2026/3 Forecast | | YoY (%) |
|---|-------------------|-------------------|--------------------------|---------|
| | | Initial forecast | Revised forecast | |
| Net sales | 93.73 billion yen | 105.0 billion yen | 108.0 billion yen | 15.2 % |
| Operating profit | 6.48 billion yen | 6.6 billion yen | 7.6 billion yen | 17.2 % |
| Ordinary profit | 8.29 billion yen | 7.15 billion yen | 8.5 billion yen | 2.4 % |
| Profit attributable to owners of parent | 7.79 billion yen | 6.05 billion yen | 6.5 billion yen | -16.7 % |
| Earnings per share attributable to owners of parent | 216.56 yen | 168.12 yen | 180.48 yen | — |

Consolidated Forecast by Segment for the Fiscal Year Ending March 31, 2026

- Starting this term, the amounts indicated for segment profit have changed from operating profit to operating profit adjusted by share of profit/loss of entities accounted for using the equity method to account for profit/loss at equity method affiliates. The following method is now being applied to calculate segment profit:

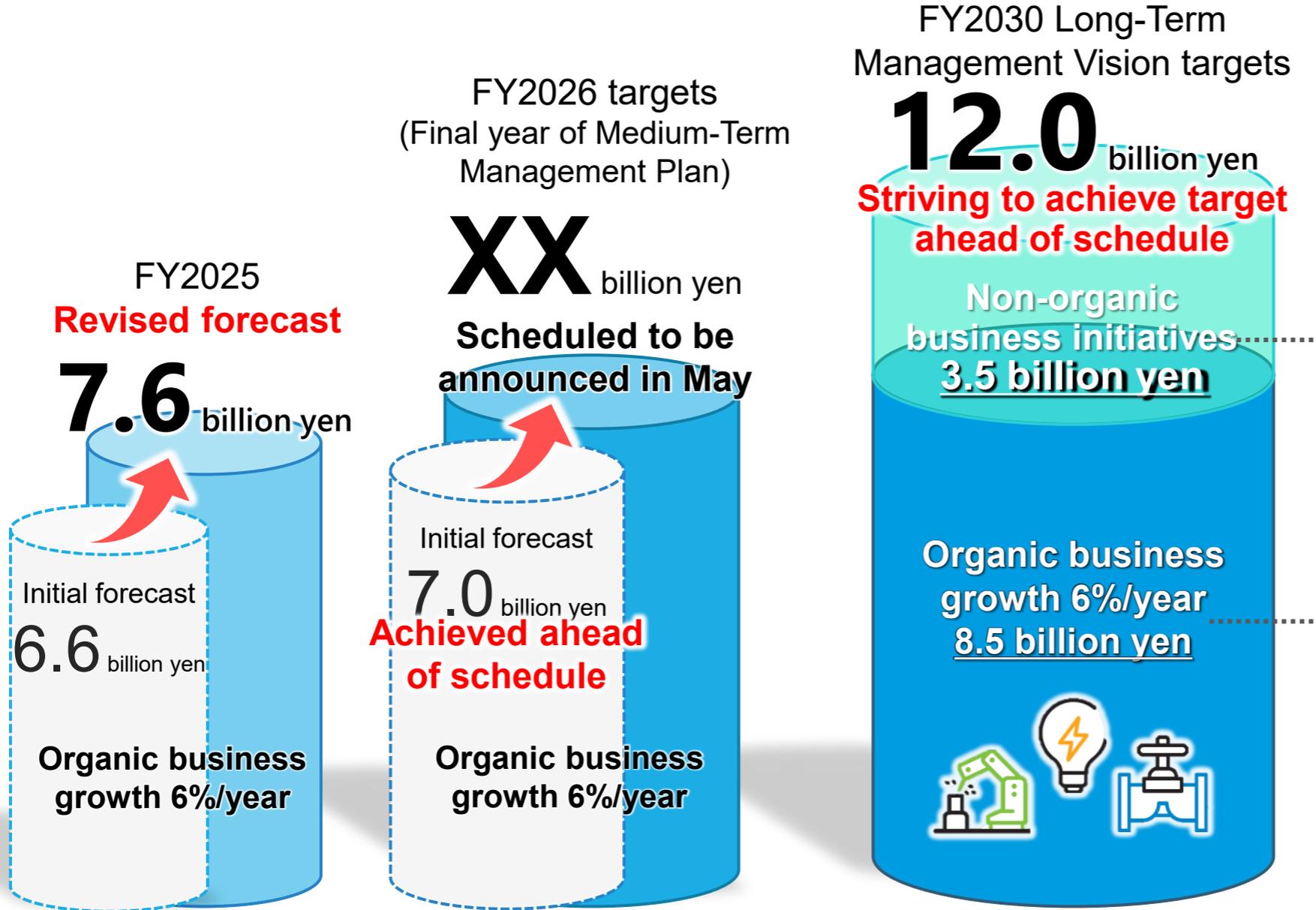
[Segment Profit = Operating Profit + Share of Profit/Loss of Entities Accounted for using the Equity Method]

- YoY comparisons reflect this change in how segment profit is calculated.

| | Net sales | | | | Segment profit (Billion yen) [Segment Profit = Operating Profit + Share of Profit/Loss of Entities Accounted for using the Equity Method] | | | |
|-------------------------------|----------------|------------------|------------------|--------------|--|------------------|------------------|-------------|
| | 2025/3 Results | 2026/3 Forecast | | YoY | 2025/3 Results | 2026/3 Forecast | | YoY |
| | | Initial forecast | Revised forecast | | | Initial forecast | Revised forecast | |
| Energy Business | 35.15 | 36.0 | 38.0 | 28.4 | 3.6* | 3.1 | 3.6 | ±0 |
| Industrial Machinery Business | 24.81 | 34.0 | 36.0 | 111.8 | -0.32 | 0.2 | 0.3 | 6.2 |
| Product Business | 33.75 | 35.0 | 34.0 | 2.4 | 3.59 | 3.5 | 4.2 | 6.1 |
| Total | 93.73 | 105.0 | 108.0 | 142.6 | 6.87* | 6.8 | 8.1 | 12.3 |

* The amount shown excludes negative goodwill of 950 million yen recorded the preceding year on making Fenwal Controls of Japan an equity method affiliate.

Illustration of Achievement of Operating Profit Targets of Long-Term Management Vision



Building a new revenue base and businesses

- ✓ Business investment through financial leverage using our healthy balance sheet (earning a long-term JCR issuer rating of A-)
- ✓ Seeking opportunities in fields in which we are knowledgeable instead of entering brand new fields

Enhancing the revenue base in existing businesses

- ✓ **Broadening the revenue base** by further promoting complementary M&As with customers that offer business synergies, such as TVE and Fenwal Controls of Japan (targeting equity method profit and profit from business synergies)
- ✓ Targeting fields related to the Industrial Machinery Business and the Product Business in addition to the Energy Business

Medium-Term Management Plan "VIORB2030 Phase 1"

Long-Term Management Vision "VIORB 2030"



Reference Materials

1. Company Profile
2. IR Topics in the Fiscal Year Ending March 31, 2026
3. Initiatives for Human Capital
4. Introduction to Each Business
5. Performance Trends
6. History of SEIKA CORPORATION
7. Domestic and Overseas Locations
8. Consolidated Subsidiaries and Affiliated Companies
9. ESG Initiatives
10. Topics of Interest in Dialogue with Shareholders and Investors

1. Company Profile



| | |
|-------------------------------|--|
| Securities Code | 8061 |
| Business category | Trading company |
| Head office | Shin-Tokyo Bldg 3F, 3-1, Marunouchi 3-chome, Chiyoda-ku, Tokyo 100-0005 |
| Establishment | October 1, 1947 |
| President | Akihiko Sakurai |
| Capital | 6,728 million yen |
| Number of employees | Consolidated: 1,567 Parent only: 361 (as of the end of December 2025) |
| Core business | Sale, import, export and after sales service related to power generating equipment, environmental equipment, industrial machinery and electric equipment |
| SEIKA CORPORATION's locations | 29 offices in Japan, including head office, Osaka Sub HeadOffice, Fukuoka branch and Hiroshima branch 2 offices overseas including Seoul branch |
| Group companies | 33 companies in total (13 in Japan and 20 overseas) |
| Business sites | 153 bases in total (125 in Japan and 28 overseas) |

2. IR Topics in the Fiscal Year Ending March 31, 2026

Apr 3: Acquisition of shares of TOKYO SANGYO CO., LTD. (securities code: 8070)

May 2: Receipt of letter of appreciation from the Mayor of Kitakyushu for corporate hometown tax contributions

May 21: Appearance of President and CEO Sakurai on Radio Nikkei

May 26: Financial results briefing for the fiscal year ended March 31, 2025

May 30: Participation in a Small Meeting hosted by SMBC Nikko Securities

Jul 5: Participation in Corporate IR & Individual Investor Support Event in Sapporo, co-sponsored by Radio Nikkei and PRONEXUS

Jul 29: Awarded CDP Climate Change Report 2024 score of B

Aug 7: Announcement of 3-for-1 share split

Aug 27: Participation in IR Academy: IR Seminar for Individual Investors, organized by Nikkei CNBC

Aug 30: Participation in Corporate IR & Individual Investors Support Event held in Nagoya by Radio Nikkei and PRONEXUS

Oct 4: Participation in Corporate IR & Individual Investors Support Event held in Fukuoka by Radio Nikkei and PRONEXUS

Nov 21: Financial results briefing for 1H of the fiscal year ending March 31, 2026

Nov 28: Company briefing held for IFAs (organizer: *Kabunushi Techo*)

Nov 29: Participation in Corporate IR & Individual Investors Support Event held in Osaka by Radio Nikkei and PRONEXUS

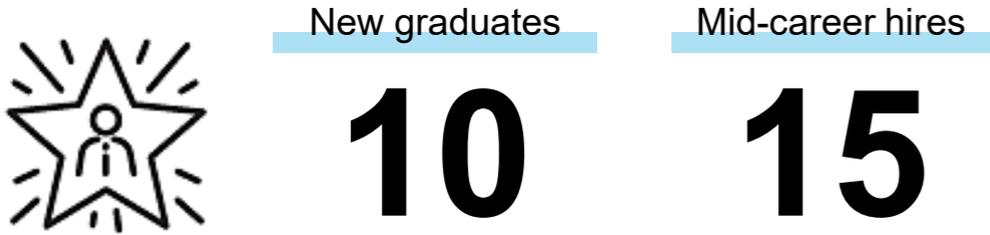
Dec 1: ASAHI SUNAC CORPORATION made subsidiary

Dec 2-3: IR meeting held with institutional investors in Taipei (Taiwan)

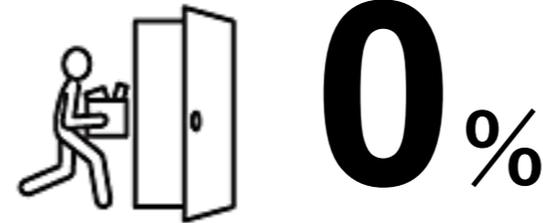
Jan 5: Began advertising on Radio Nikkei 1 news bulletins

3. Initiatives for Human Capital – Recruitment

Number of new hires in FY2024



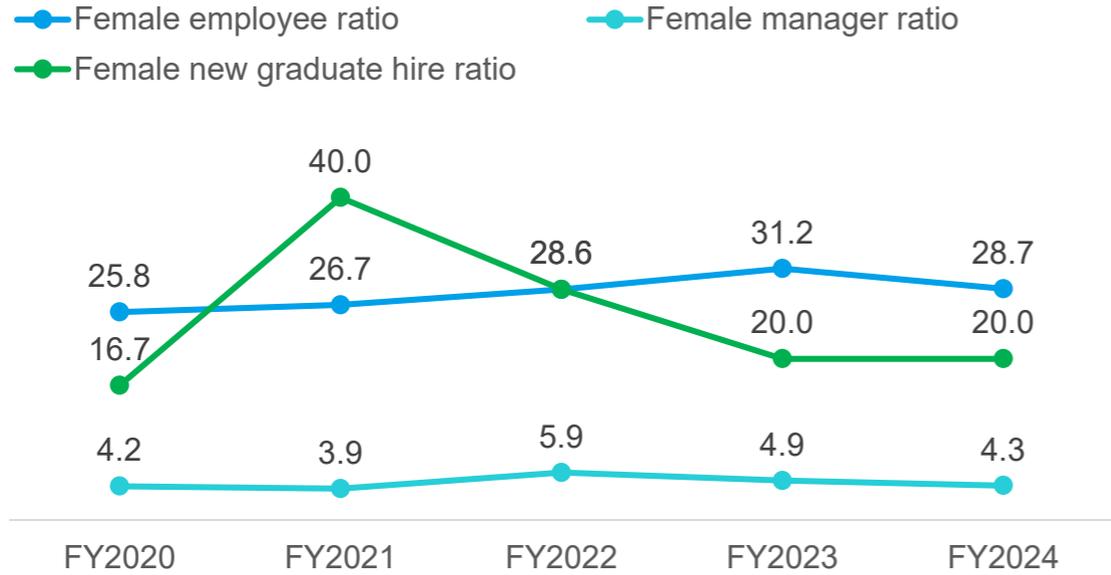
Turnover of new graduate hires within three years



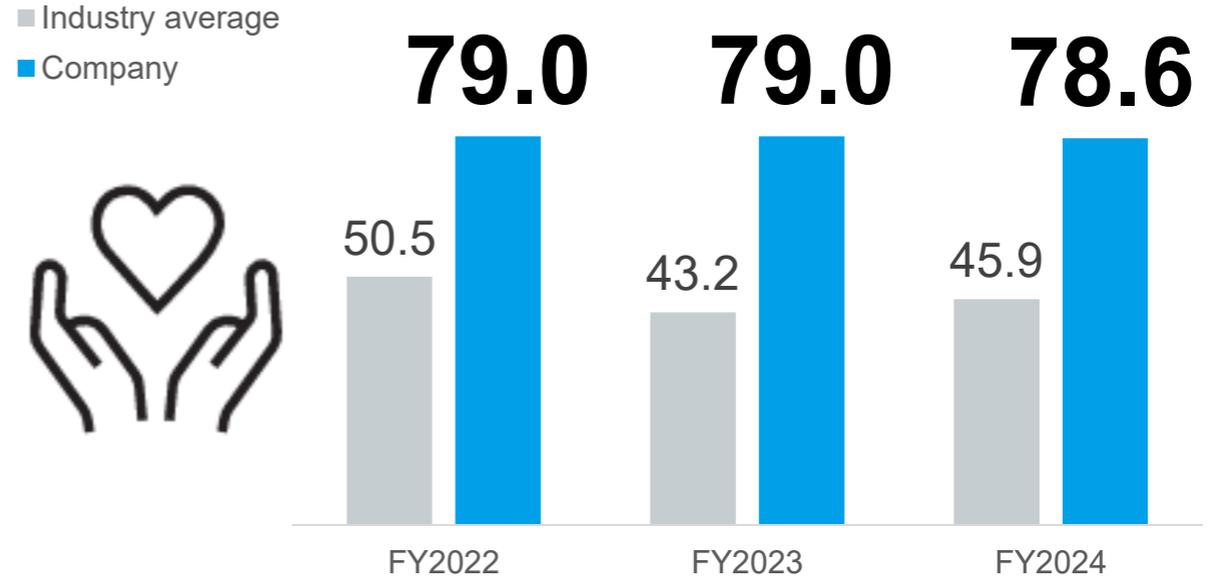
Overall turnover



Female employee ratio/Female manager ratio/Female new graduate hire ratio (%)

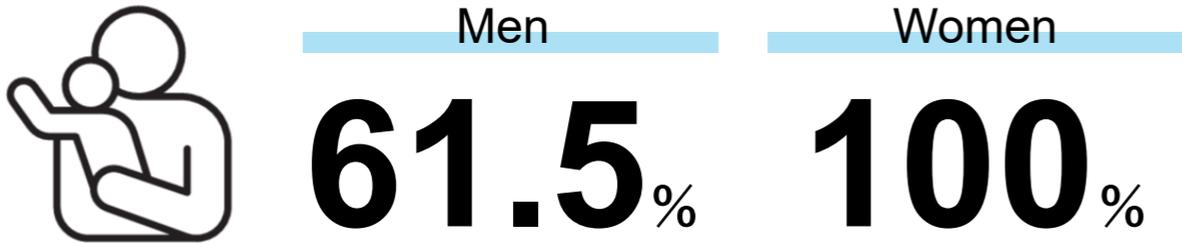


Employee satisfaction (%)

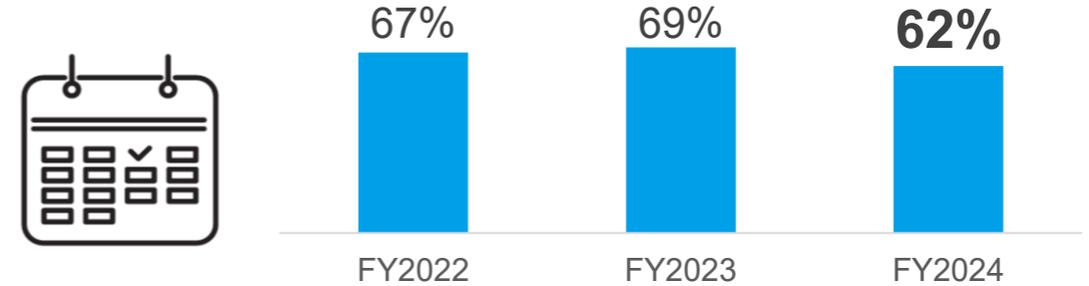


3. Initiatives for Human Capital – Support for Achieving a Work/Life Balance

Percentage of employees taking childcare leave



Percentage of paid leave used



Support for balancing work and childcare

We provide various leave systems to help employees balance work with childcare and childrearing responsibilities. Additionally, we offer parents reduced working hours for childcare. Company policies limit overtime and late-night work for parents.

Personnel can also take advantage of shortened working hours for caregiving, exemptions from or limits on overtime work, caregiver leave, and special reserve of paid vacation.

Leave systems



Flextime system

The flextime system lets employees set their own daily starting/ending times and working hours within the specified scope. The system lets employees change their work hours to accommodate times for dropping off / picking up children or to avoid commuting during rush hours.

Overtime work per month
12.5 hours

Promoting the active role of women in the workplace

We offer generous systems related to childcare and caregiving.



Support for senior active engagement

While our mandatory retirement age is 62, we operate a continuous employment system for employees who wish to continue working beyond the mandatory retirement age. In this way, we have created an environment conducive to continued work.

3. Initiatives for Human Capital – Improving Engagement

Distinctive systems and fringe benefits

- Commendation for extended service (in 25th year)
- Childbirth congratulatory cash gift (100,000 yen for first child and 300,000 yen for subsequent children)
- Congratulatory cash gift for children advancing to new levels of education (50,000 yen per child when entering kindergarten / nursery school, elementary school, junior high school, and high school)

Twice-yearly health examinations

- Spring health examination
Full physical (for employees aged 30 or older)
Lifestyle disease checks, gynecological examinations, cancer screenings
(Employees aged 30 or older are also eligible to receive subsidies for the cost of optional examinations/tests.)
- Autumn health examinations
Statutory health examinations, cancer screenings

Updates to overseas assignment regulations

Updates to overseas business travel regulations

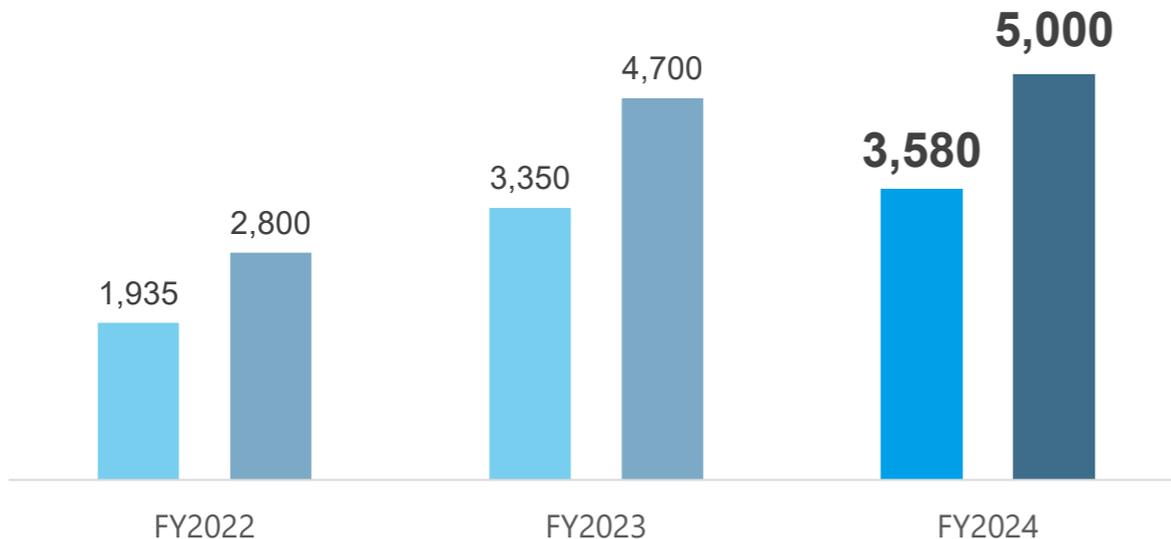
The actual cost of travel and accommodation is reimbursed.

Labor union (established in 1974)

Expansion of employee stock ownership plan (company contributes 20%)

Total hours of training / total education/training expenditures

- Total training hours (hours)
- Total training and development costs (10,000 yen)



OJT

On-the-job training is provided to new employees and other young employees to improve their ability to perform their duties while gaining practical experience.

Purpose-specific training

Purpose-specific training is provided, allowing employees to freely choose from all topics training and seminars meeting their goals.
*Some training is for specific audiences.

Level-specific training

Level-specific training is conducted for the purpose of acquiring the job execution capabilities expected at each level, e.g., year of joining, qualification grade, and position.

Self-development

Support is provided for employees' voluntary efforts to further enhance their expertise and education, such as acquiring English and other foreign languages, acquiring public and private certifications and participating in external seminars.
TOEIC/telecommunications engineering/book-keeping/construction management engineer/trade business, etc.

Global Human Resources Training

Human resources who can play an active role internationally are developed by sending young employees to the Group's overseas subsidiaries with the aim of fostering international business acumen.

3. Initiatives for Human Capital

Human resource development

- Fostering an environment that respects the individuality of each employee and provides motivation for personal growth
- Developing human resources who will execute corporate strategy, with the goal of enhancing practical skills alongside advanced expertise and cultivating broad-based knowledge and competence (development and training costs)
- Establishing a personnel system to support individual growth and the strengthening of organizational capabilities and functions (personnel system reform)
- Formulating succession plans to promote the steady development of future executives (development of Group managerial talent)

Personnel system reforms (from FY2024)

- Breaking away from seniority-based treatment
- Establishing a system to support individual growth and the strengthening of organizational capabilities and functions
- Appropriately assessing individual abilities and reflecting assessment outcomes in pay increases
- Scrapping position labels such as career position and staff position and targeting optimal human resource assignments

Diversity initiatives in Japan and overseas

- To foster a sense of belonging among Group employees and to strengthen intercompany ties, five female employees from overseas sites (Thailand, Vietnam, Taipei, Seoul, and Shanghai) participated in a team-building training program at our Tokyo headquarters. The program included presentations on the operations of Group companies and a factory tour.
- In Japan, a total of 40 female administrative employees from various domestic locations took part in a training program intended to promote information-sharing and enhancing operational efficiency and sophistication. The program included discussions on work-related challenges and the appointment/development of female managers.

4. Introduction to Each Business

Energy generation-related facilities including thermal, nuclear and renewable



Energy Business



Functional materials, Production equipment for foods/beverages etc, Plant equipment



Industrial Machinery Business



Product Business



Elemental machinery, Automation equipment, Products related to semiconductors, special measurement etc

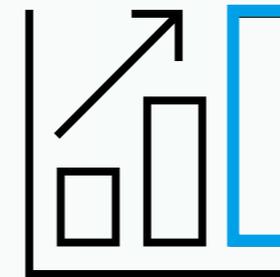
Robust network for interacting with customers and suppliers



Strong credibility as an authorized agent of Mitsubishi Heavy Industries



Stable earning power based on social infrastructure



4. Introduction to Each Business – Energy Business

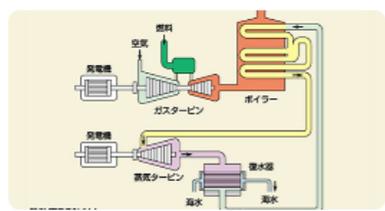


Main products and services

- Power generating equipment and related equipment for thermal power plants
- Equipment related to renewable energy, including hydropower and biomass power generation
- Regular inspections and after-sales maintenance services for each power generation facility and plant
- Power generating equipment and related equipment for nuclear power plants
- Security equipment, utility equipment, and other peripheral equipment of power plants
- Driving initiatives related to decarbonization of thermal power generation with the use of ammonia or hydrogen or mixed combustion with ammonia or hydrogen, as well as those related to clean energy

| Thermal power | Nuclear power | Renewable energy |
|--|---|--|
| <ul style="list-style-type: none"> ● Sales and maintenance services for power generating equipment and related equipment for thermal power plants ● Periodic inspection and maintenance of private power plants ● Providing solutions for decarbonization | <ul style="list-style-type: none"> ● Sales and maintenance service of power generating equipment for nuclear power plants ● Sales and maintenance service of utility, safety, and other peripheral equipment for power stations | <ul style="list-style-type: none"> ● Equipment for small-scale hydroelectric, solar, biomass, and other renewable energy sources ● Providing equipment and solutions related to clean energy |

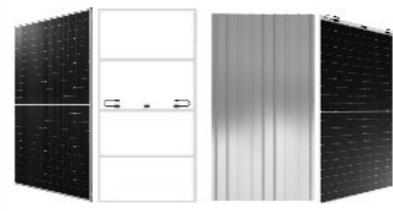
Examples



① GTCC power generation



② Hydroelectric power



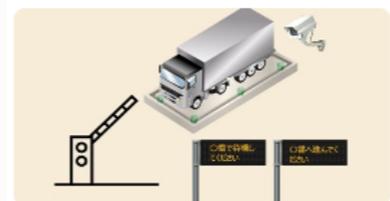
③ Ultralight solar panels



④ Natural pellets



⑤ Explosion suppression system



⑥ General entry/exit control systems



⑦ Flywheel (battery-free) UPS

4. Introduction to Each Business – Energy Business

Sales agency business for Mitsubishi Heavy Industries

...

Intermediary in business discussions



西華産業株式会社

SEIKA CORPORATION

Mitsubishi Heavy Industries



Negotiations
Coordination



- J - POWER
- Kansai Electric Power
- Chugoku Electric Power
- Shikoku Electric Power
- Kyushu Electric Power
- Nippon Steel
- ENEOS
- JFE

Negotiations
Coordination

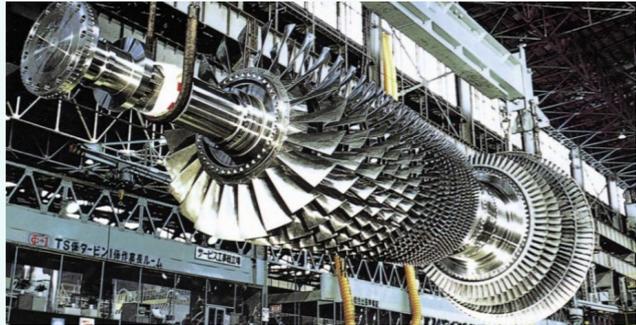


The Energy Business comprises two types of business:

Commissioned transactions

Delivery, replacement, and maintenance of **Mitsubishi Heavy Industries' core power generation equipment**

Gas turbine



Products handled

Principal transactions

Delivery, replacement, and maintenance of **peripheral equipment for power generation**, such as equipment for coal handling, water treatment, and gas treatment

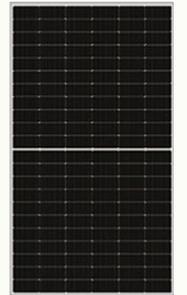
Horizontal-whorl Francis turbine



Emergency diesel power generator



Ultra-lightweight solar panel



Customers

Electric power companies in western Japan and industrial companies nationwide that possess in-house power generation equipment

Characteristics

Many high-volume projects; no exposure to financial or product-related risks

Many products are provided by specialist manufacturers, and the project scale varies.
 ⇒ We assume a certain financial burden, but profit margins are higher than with commissioned transactions.



Our role

- ✓ **Regular maintenance and inspections work is essential to the safe operation of active power generation facilities.** This is our core business and primary revenue source.
- ✓ **Orders for new installations and equipment upgrades are won primarily through the trust and regard of customers,** who attribute the seamless operation of their existing facilities to the quality of our efforts. Day-to-day sales activities are vital.

Our strengths and the business environment

- ✓ Operating in this domain requires **meticulous sales activities, robust support structures, and strategically located service bases.**
- ✓ One of our key assets is **the unwavering credibility we enjoy in the power generation sector as an authorized agent of Mitsubishi Heavy Industries.**
- ✓ We handle a full range of power generation equipment, from 500 kW to 1,000,000 kW, covering thermal, nuclear, hydro, and renewables. **This allows us to meet diverse customer needs while helping to meet Japan's energy demand.**





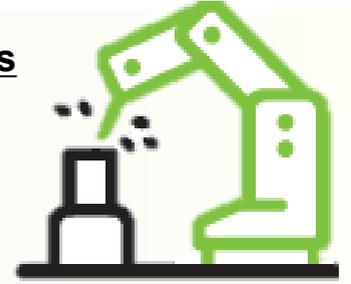
Suppliers

- Mitsubishi Heavy Industries
- Mitsubishi Heavy Industries Power IDS
- Mitsubishi Heavy Industries Power Environmental Solutions
- Mitsubishi Electric
- Hitachi Mitsubishi Hydro
- TVE
- Fenwal Controls of Japan
- OTEC Electronics

Customers

- Kansai Electric Power
- Kyushu Electric Power
- Chugoku Electric Power
- Shikoku Electric Power
- ENEOS
- Kobe Steel
- JFE
- Nippon Steel
- Oji Paper
- Osaka Gas

4. Introduction to Each Business – Industrial Machinery Business



Existing strengths

Businesses centered on customer sales to manufacturers of chemicals, materials, beverages, and industrial plants

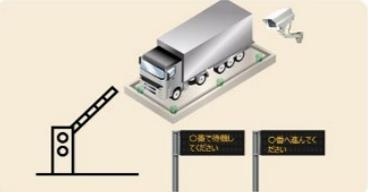
- For manufacturers of chemicals, materials, and beverages:
Supplying a wide range of equipment and maintenance services for utilities (electricity, steam, water), in addition to processes from acceptance of raw materials through storage, product lines, and logistics lines
→ Striving to overcome issues related to low profit margin by deploying current differentiated main product lines
- For manufacturers of industrial plants:
Supplying various equipment and components for plant manufacturers' facilities and project procurement, tailored to customer specifications

Current main product lines

- Automation and labor-saving equipment for factory processes
- Automated storage/retrieval systems in factories
- Remote monitoring equipment utilizing AI and robots, etc.
- Freezers and air-conditioning equipment using next-generation refrigerant (CO₂ and ammonia)
- Equipment for development at food/pharmaceutical laboratory plants
- Products related to circular economy, including recycled fiber

| Automation business | Recycling business | Solutions business |
|--|---|---|
| Automated warehouses, autonomous transport robots, automated spice injection equipment, production line automation equipment | Pyrolysis equipment, solvent recovery equipment, non-heating re-pelleting equipment, and other equipment related to material recycling and recycling plants | Proposing eco-friendly equipment to address issues in each country and industry; proposing production efficiency systems using system integrators |

Examples

| | | | |
|--|--|--|---|
|  <p>⌚ Integrated entry/exit control systems</p> |  <p>⌚ Polymer Removal Device HYPOX</p> |  <p>⌚ High-quality stainless steel tanks (made by Motomura)</p> |  <p>⌚ General-purpose sorting device Opti sorter</p> |
|--|--|--|---|



Businesses related to Asahi Sunac
(Made subsidiary December 1, 2025)

Development, manufacture, sale, and service of coating machinery, high pressure manufacturing machinery, and precision cleaning and coating equipment

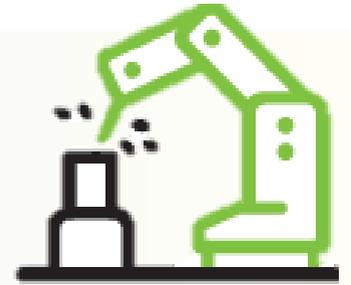


Coating machinery



High pressure manufacturing machinery

4. Introduction to Each Business – Industrial Machinery Business



Suppliers

Customers

For manufacturers of chemicals, materials, and beverages

- | | |
|--|--|
| <ul style="list-style-type: none"> ● Mitsubishi Heavy Industries Group companies ● Nippon Steel ● Kyowa Fine-Tech ● Daisho Tekkosho ● Miyoshi Ironworks ● Unozawa-gumi Iron Works ● Miura ● Konan Electric | <ul style="list-style-type: none"> ● Toyo Electric ● Motomura ● Yamato Scale ● Organo ● Mutual ● Nihon Netsugen Systems ● Daifuku ● Estech ● MOVE ENGINEERING |
|--|--|

- Mitsubishi Chemical
- Mitsui Chemicals
- Toray
- Kaneka
- Toyobo
- JNC
- Suntory
- Kirin Brewery
- NOF

For manufacturers of industrial plants

- | | |
|--|---|
| <ul style="list-style-type: none"> ● Fujikura Shoji ● OKM ● HSV ● Fellow ● Espo Chemicals ● Nippon Daiya Valve ● Ebara Fan & Blower | <ul style="list-style-type: none"> ● Estech ● Seo Koatsu Kogyo ● Honda Pumps |
|--|---|

- Mitsubishi Heavy Industries Group companies
- Kawasaki Heavy Industries Group companies
- JFE Engineering
- TMEIC
- JGC
- Fuji Electric
- Takuma
- Kimura Chemical Plants

4. Introduction to Each Business – Product Business



Main products and services

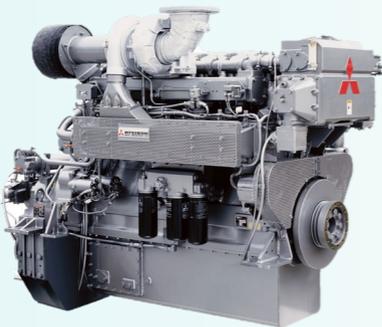
- Marine engines
- Diaphragm valves and various other valves
- Plant equipment inspection using UT drones
- Laser-type gas analyzers, temperature data loggers, and other measuring equipment
- Underwater pumps for construction work and wastewater treatment equipment
- Particle image velocimetry systems
- Diffuser tubes for wastewater treatment equipment

SDE Seika Daiya Engine Co., Ltd.
 SHIKISHIMA KIKI Co., Ltd.

Tsurumi (Europe) GmbH

NDV NIPPON DAIYA VALVE CO., LTD.

Seika Corporation
Seika Digital Image

| Sales and service related to fishing and commercial marine engines in Japan | Sales of submersible pumps for construction use | Manufacture and sale of industrial valves | Sales and service of gas instruments, laser technology, various imaging instruments |
|--|--|---|--|
| <ul style="list-style-type: none"> ● Facilities located near fishing ports across Japan; holds high share of the fishing boat engine market ● Strengths in field service and maintenance  | <ul style="list-style-type: none"> ● Sales agents in 35 European nations, based in Germany; boasts high share of the construction market ● Employs flexible sales styles suited to practices in each country, such as product rentals  | <ul style="list-style-type: none"> ● Sales centered on Japan and Asian markets in a wide range of fields, including chemicals, pharmaceuticals, food products, semiconductors, steel, and power generation <p>Product examples: manufacture and sale of diaphragm valves, ball valves, butterfly valves</p> <p>Sales, manufacturing facilities: Japan, China, Thailand</p> <ul style="list-style-type: none"> ● Main product of diaphragm valves holds the top market share in Japan.  | <ul style="list-style-type: none"> ● Sales of instruments to power and chemicals plants, universities, research institutes, and other niche markets ● Sales of labor-saving equipment, such as AGVs (Automated Guided Vehicles) and UT drones for plant equipment inspection  <p>Drone inspection service</p> |



Suppliers

- Tsurumi Manufacturing
- APT (Taiwan)
- Taihong Circuit Industrial Co., Ltd. (Taiwan)
- Grea Tech Substrates Co., Ltd. (China)
- PROMECON process measurement control GmbH (Germany)
- NEO MONITORS AS (Norway)
- Terra Drone
- Sensia Solutions S.L. (Spain)
- Mesa Laboratories, Inc. (USA)

Customers

- Tsurumi (Europe) GmbH (Germany)
- HIGH COMPONENTS AOMORI
- KIOXIA
- Kyocera
- Tsurumi Manufacturing
- AT&S China Company Ltd. (China)
- Taiyo Nippon Sanso
- Taikisha
- Power plants, chemicals plants, etc.
- Universities, research institutes

5. Long-Term Management Vision and Revisions of Numerical Targets in the Medium-Term Management Plan

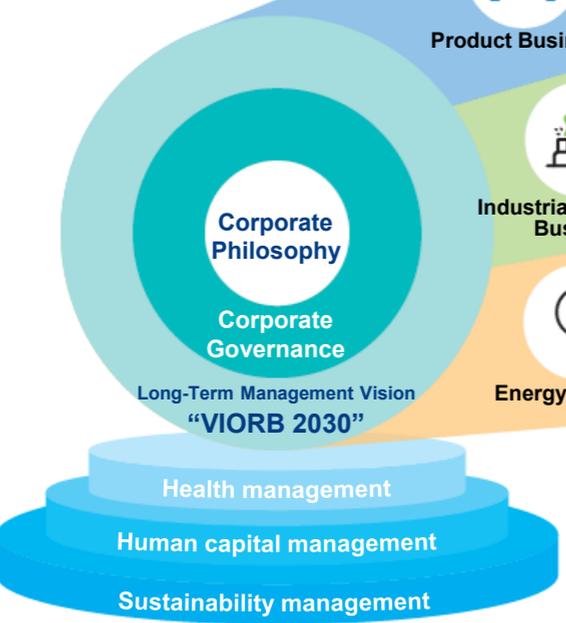
Business strategy

- Business expansion in growth areas**
(Acceleration of complementary M&A for existing businesses)
- Improve profitability by flexibly allocating necessary resources**
- Develop and execute risk mitigation measures in response to changes in the business environment affecting group companies**

Management strategy

- Optimize the capital allocation among business investment, human capital development, and shareholder returns**
- Advance human capital management**
(Enhance labor productivity, Promote Kenko Investment for Health)

Creation of new revenue sources and business innovation



Product Business

- Tsurumi (Europe) GmbH
- NDV SDE SHIKISHIMA KIKI
- Seika Digital Image 田中造船
- エステック株式会社
- Ten Feet Wright
- ASAHI SUNAC

Industrial Machinery Business

- SEIKA SANGYO SEIKA
- SEIKA (SHANGHAI) CO., LTD.
- FORMOSA SEIKA CORPORATION
- SEIKA SANGYO (VIETNAM)
- Seika Sangyo (Thailand)

Energy Business

- Fenwal FENWAL CONTROLS OF JAPAN, LTD.
- TVE
- MKE

| FY2024 actual | |
|------------------|--------------|
| Net sales | 93.73 bn yen |
| Operating profit | 6.48 bn yen |
| Ordinary profit | 8.29 bn yen |

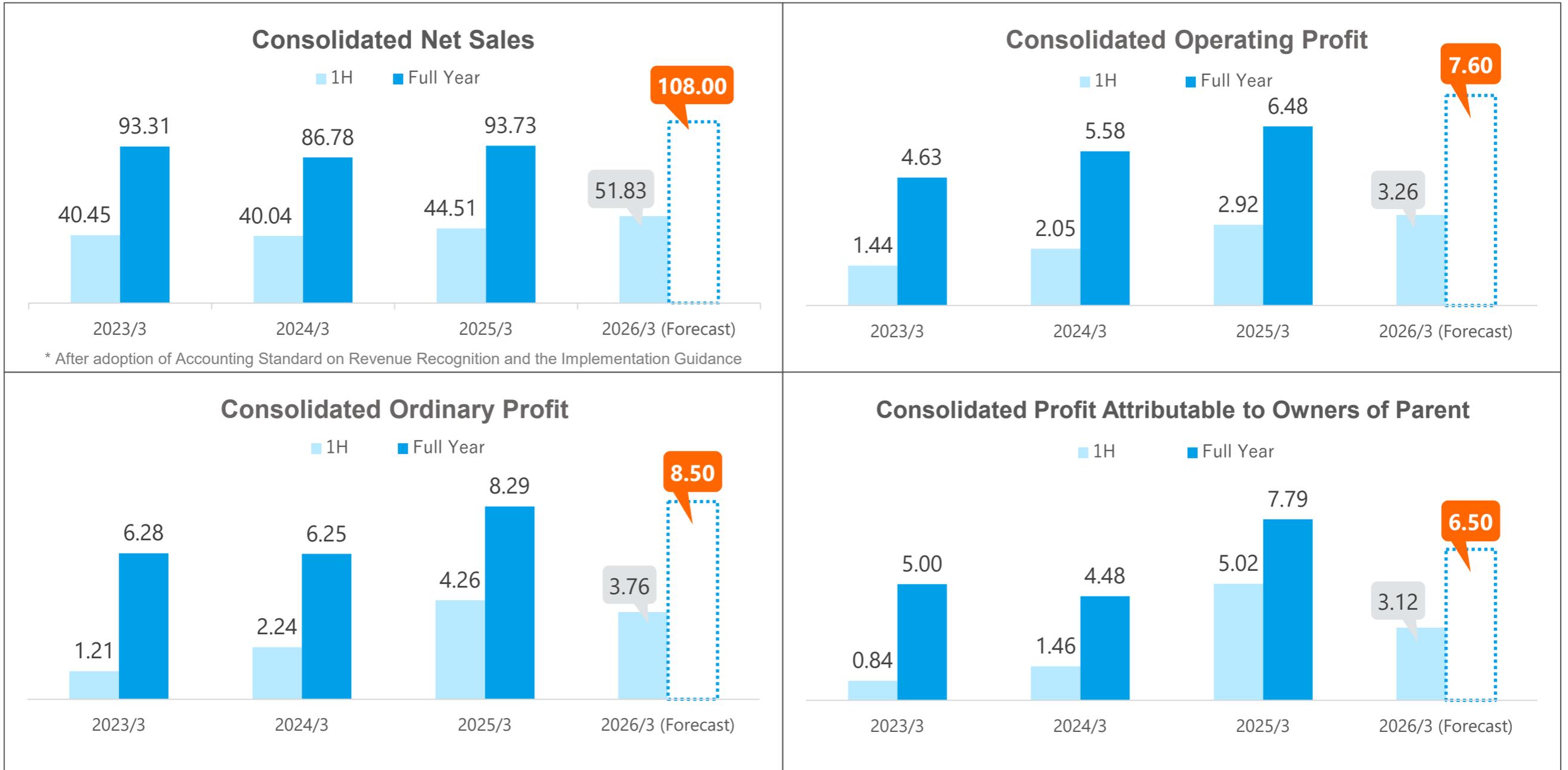
| FY2026 Medium-Term Management Plan target | |
|---|--|
| Net sales | |
| Operating profit | |
| Ordinary profit | |
| Slated to be announced in May | |

| FY2030 Long-Term Management Vision target | |
|---|--------------|
| Net sales | 180.0 bn yen |
| Operating profit | 12.0 bn yen |
| Ordinary profit | 12.5 bn yen |

Strengthening business resilience and solidifying revenue structure

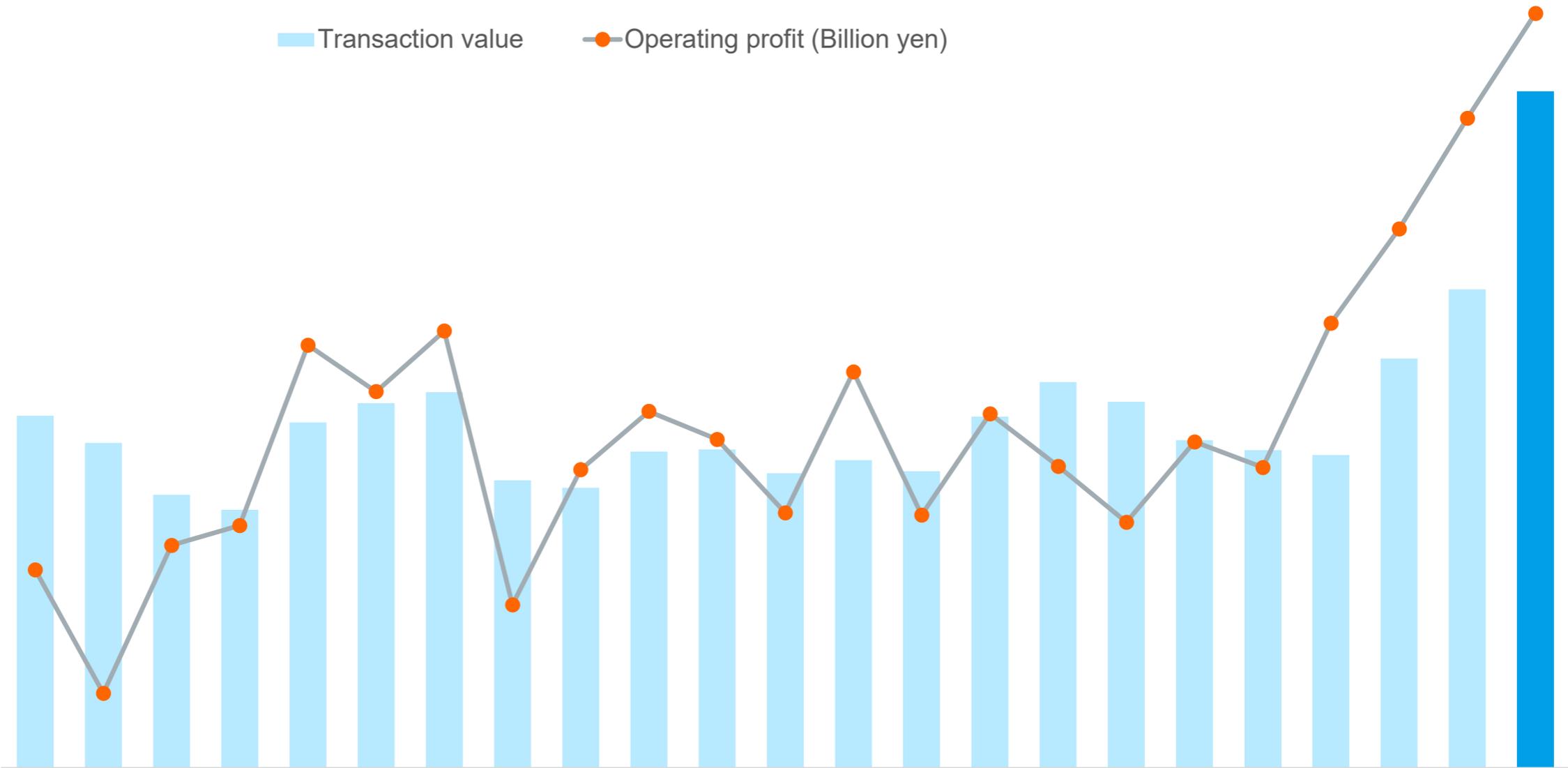
5. Performance Trends – Consolidated Financial Results

(Billion yen)



5. Performance Trends (Consolidated Transaction Value and Operating Profit)

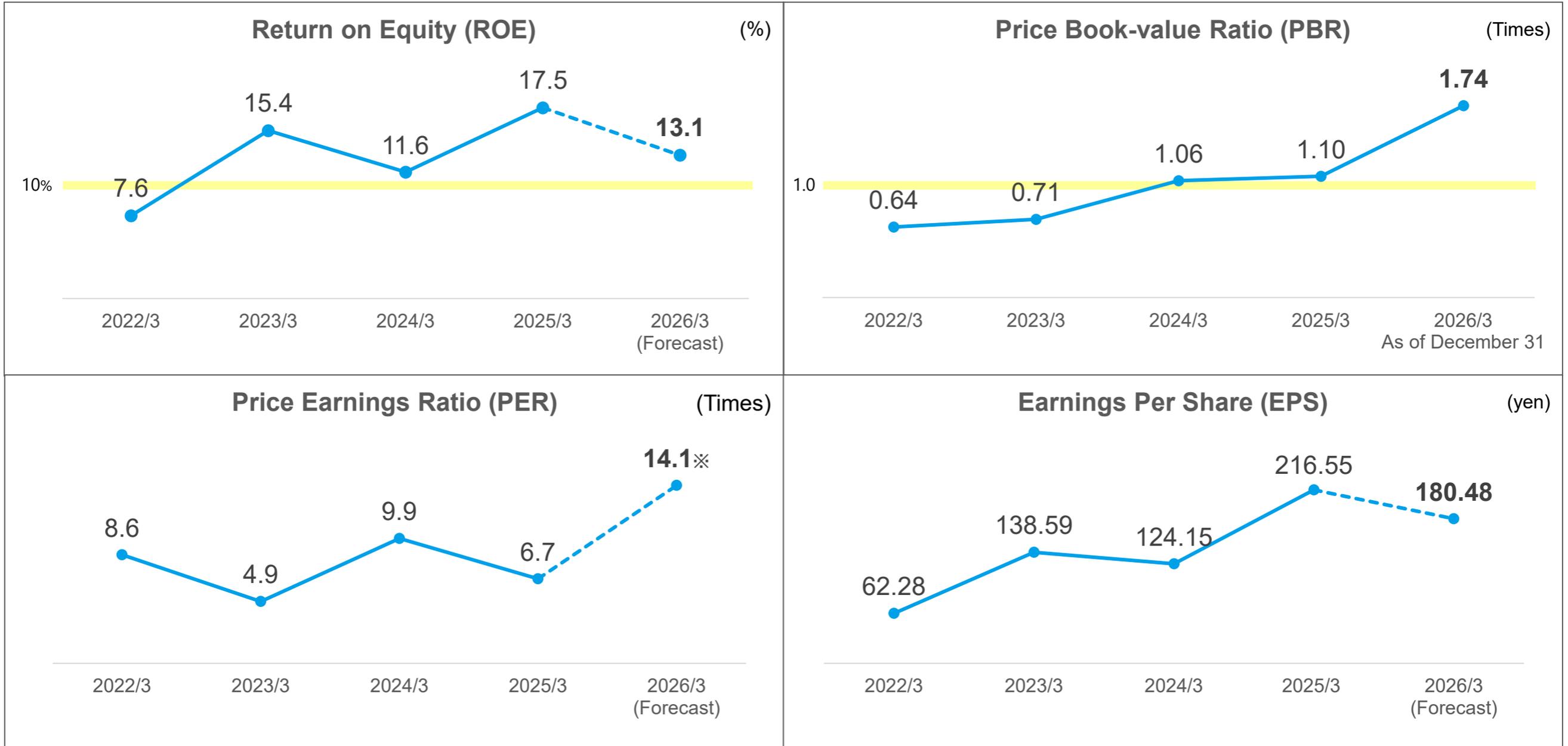
Transaction value Operating profit (Billion yen)



| | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 | 2013/3 | 2014/3 | 2015/3 | 2016/3 | 2017/3 | 2018/3 | 2019/3 | 2020/3 | 2021/3 | 2022/3 | 2023/3 | 2024/3 | 2025/3 |
|--------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Transaction value | 151.12 | 139.52 | 117.20 | 110.73 | 148.31 | 156.59 | 161.26 | 123.39 | 120.24 | 135.72 | 136.67 | 126.49 | 132.03 | 127.10 | 150.74 | 165.59 | 157.15 | 140.68 | 136.27 | 134.26 | 175.74 | 205.38 | 290.44 |
| Operating profit (Billion yen) | 1.70 | 0.64 | 1.91 | 2.08 | 3.63 | 3.23 | 3.75 | 1.40 | 2.56 | 3.06 | 2.82 | 2.19 | 3.40 | 2.17 | 3.04 | 2.59 | 2.11 | 2.80 | 2.58 | 3.82 | 4.63 | 5.58 | 6.48 |

* The Accounting Standard for Revenue Recognition and other related standards are not applied to transaction value.

5. Performance Trends – Management Indicators



* PER forecasts are calculated based on stock prices as of the end of December.

* Executed a three-for-one share split effective October 1, 2025, with EPS adjusted accordingly.

5. Performance Trends – Synergies with Equity Method Affiliates



| | |
|-------------------|---|
| Location | Amagasaki, Hyogo Prefecture |
| Lines of business | Manufacture, sale, and maintenance of various valves; manufacture and sale of various cast-steel products |
| Capital | 1,739 million yen |
| Established | March 16, 2000 |

| | |
|-------------------|--|
| Location | Chiyoda Ward, Tokyo |
| Lines of business | Disaster prevention (SSP), controls (Thermal), medical (Medical), printed wiring board assemblies (PWBA), firefighting pumps (group company) |
| Capital | 996 million yen |
| Established | May 24, 1961 |

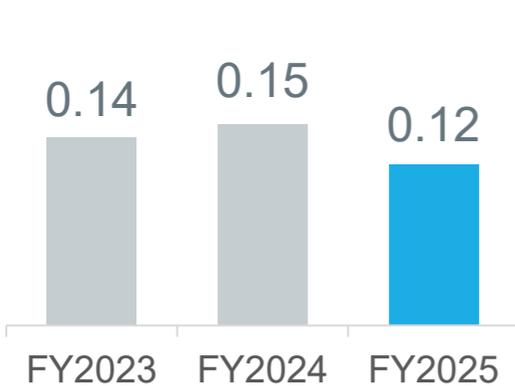
Made equity method affiliate in March 2023

FY ends September 30

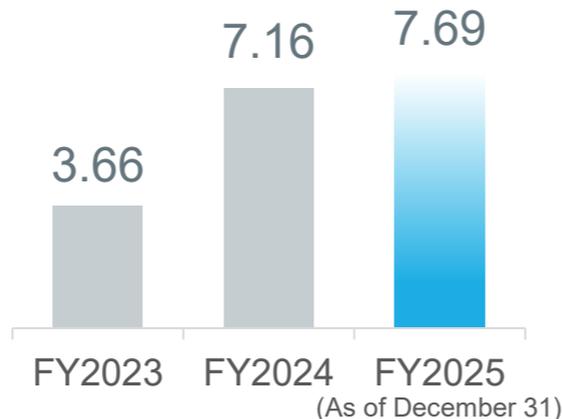
Made equity method affiliate in June 2024

FY ends December 31

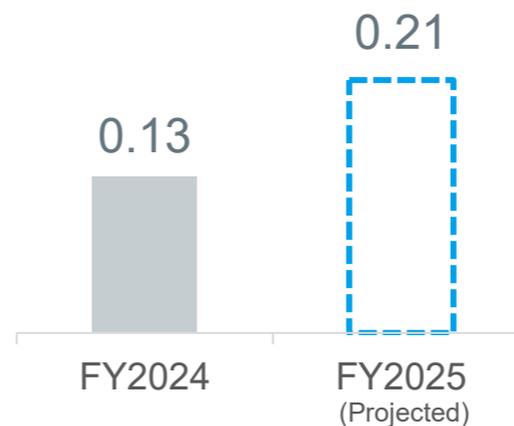
Share of profit of entities accounted for using equity method (billion yen)



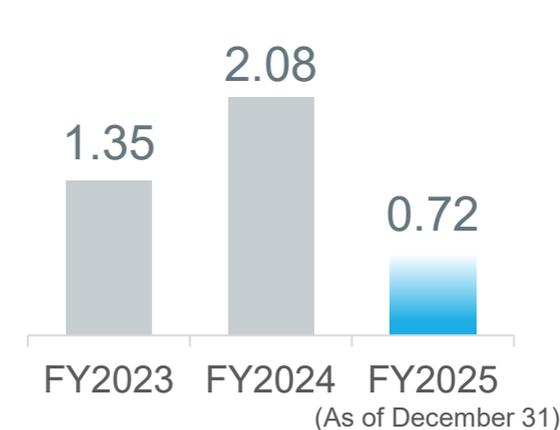
TVE-related net sales (billion yen)



Share of profit of entities accounted for using equity method (billion yen)



Net sales associated with Fenwal Controls of Japan (billion yen)



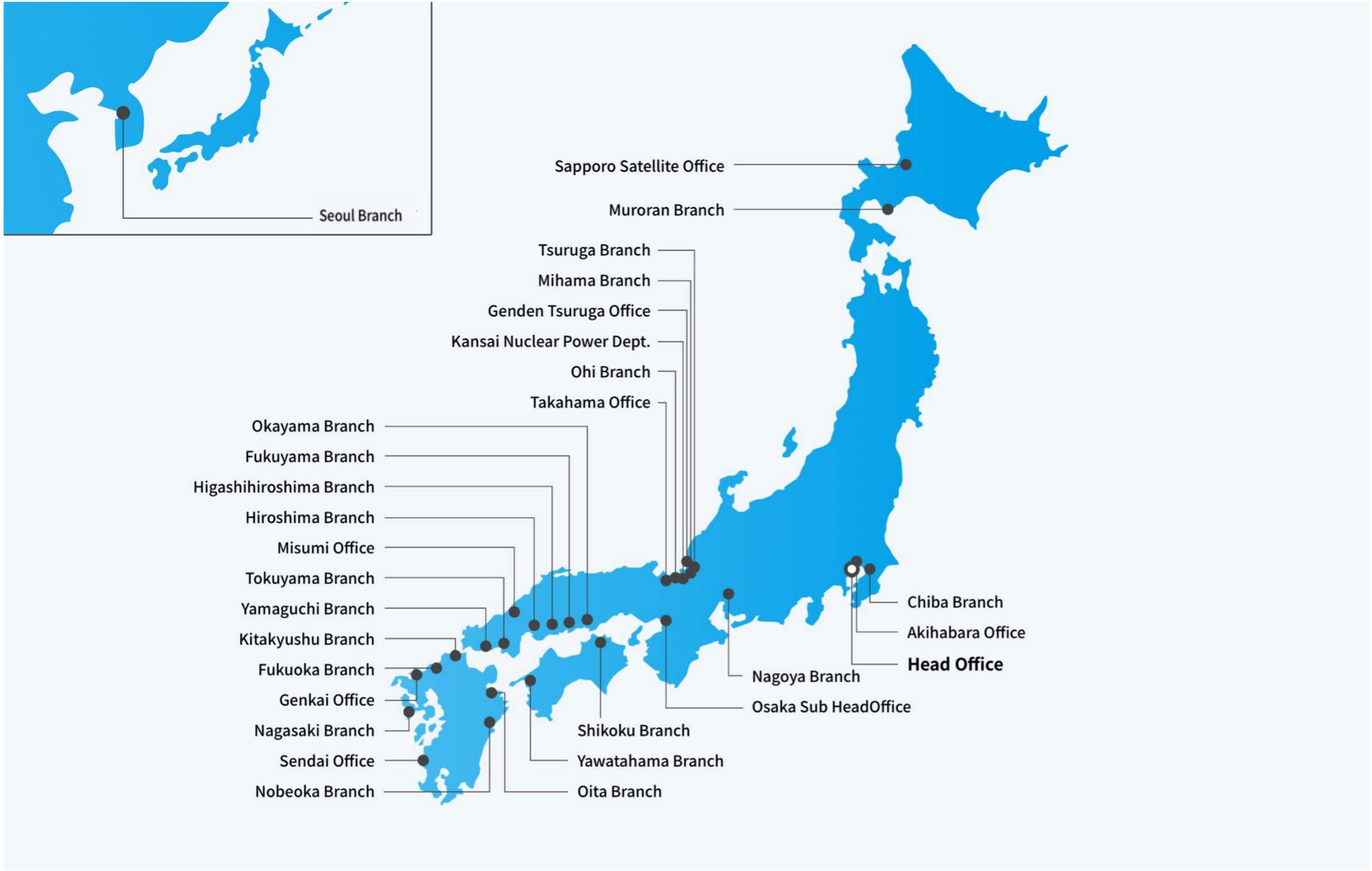
6. History of SEIKA CORPORATION (1)

- October 1947** ● Established in Moji shi (currently Moji ku, Kitakyushu shi) by company officials of the former Mitsubishi Corporation, which was dissolved before the establishment, with capital of 195,000 yen.
- From 1948 to 1951** ● Established offices throughout Japan (Nagasaki, Fukuoka, Osaka, Hiroshima, Tokyo, Takamatsu)
- October 1961** ● Shares listed on First Section of Tokyo Stock Exchange (Capital 0.6 billion yen)
- January 1974** ● Established the subsidiary Seika Sangyo GmbH in Germany (Dusseldorf)
- December 1980** ● Capital increased to 3.0 billion yen
- November 1983** ● Established the subsidiary Tsurumi (Europe) GmbH in Germany (Dusseldorf)
- May 1984** ● Capital increased to 4.3 billion yen
- April 1994** ● Established the subsidiary Seika Machinery Inc., USA (Los Angeles)
- July 2000** ● Opened the Seoul Branch in Korea (Seoul)
- August 2001** ● Changed registered head office from Kokurakita ku Kitakyushu to Chiyoda ku, Tokyo
- January 2004** ● Established the subsidiary Seika Shanghai Co., Ltd in China (Shanghai)
- April 2005** ● Nippon Daiya Valve Co., Ltd. made a subsidiary

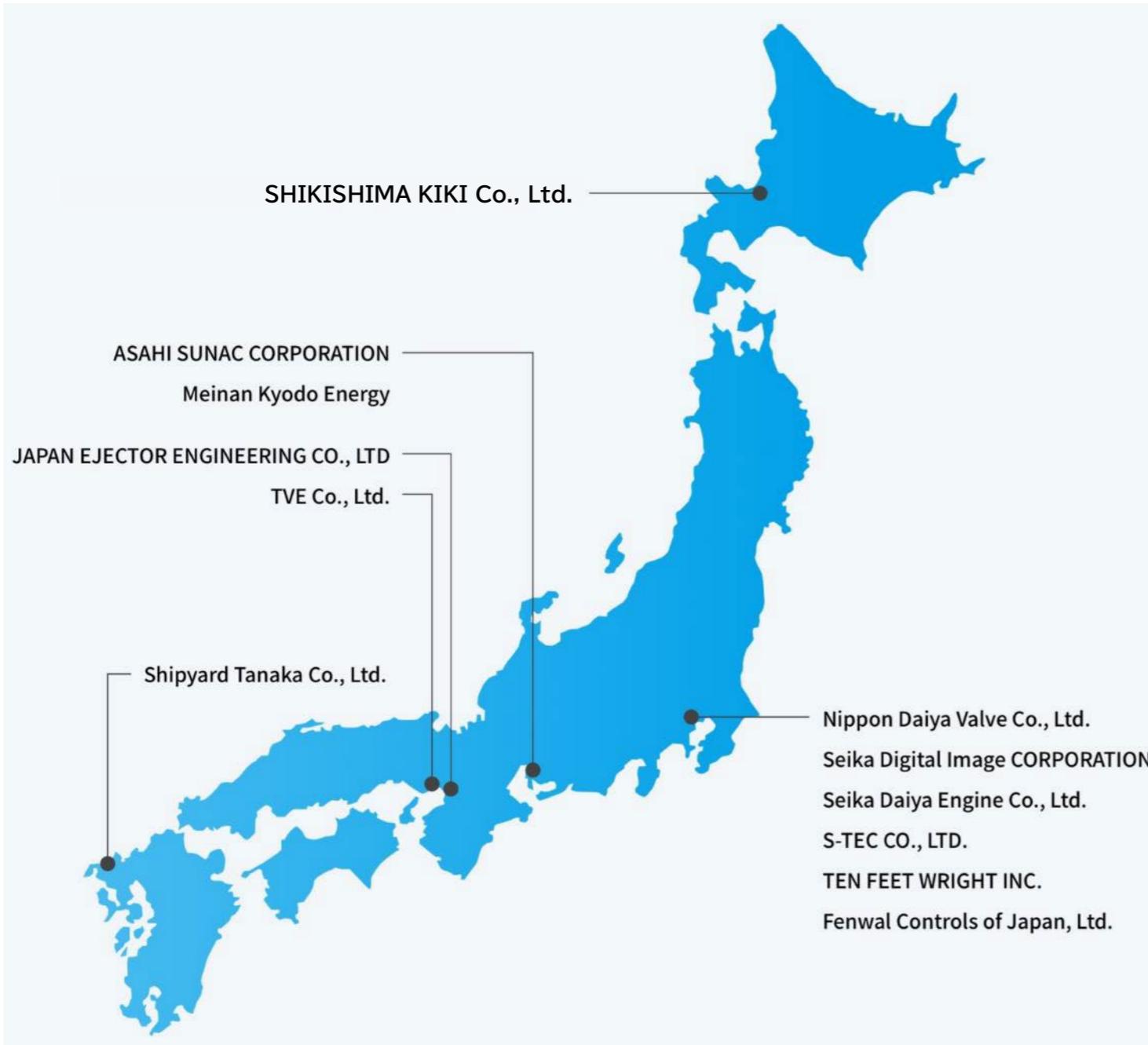
6. History of SEIKA CORPORATION (2)

- April 2012** ● Established Seika Digital Image CORPORATION
- December 2012** ● Established the subsidiary Seika Sangyo (Thailand) Co., Ltd. in Thailand (Bangkok)
- May 2015** ● Established Meinan Kyodo Energy Co., Ltd.
- March 2016** ● SHIKISHIMA KIKI Co., Ltd. Corporation made a subsidiary
- December 2018** ● Established the subsidiary SEIKA SANGYO (VIETNAM) COMPANY LIMITED in Vietnam (Ho Chi Minh City)
- October 2020** ● Established Seika Daiya Engine Co., Ltd.
- April 2022** ● Transferred to the TSE Prime market
- June 2022** ● Shifted from a company with a board of company auditors to a company with an audit and supervisory committee
- March 2023** ● Acquired shares in TVE Co., Ltd. (making it an equity method company)
- November 2023** ● Established FORMOSA SEIKA CORPORATION (Taipei)
- April 2024** ● Acquired shares in Shipyard Tanaka Co., Ltd. through Seika Daiya Engine Co., Ltd. (making it a sub-subsidiary)
- June 2024** ● Acquired shares in Fenwal Controls of Japan, Ltd. (making it an equity method affiliate)
- December 2025** ● ASAHI SUNAC CORPORATION made a subsidiary

7. Domestic and Overseas Locations



8. Consolidated Subsidiaries and Affiliated Companies - Domestic



ASAHI SUNAC CORPORATION

Owariasahi (head office), and 12 offices in other locations

Nippon Daiya Valve Co., Ltd.

Tokyo (head office), Osaka, Nagoya, Okayama, Kita Kyushu

Seika Digital Image CORPORATION, Tokyo

SHIKISHIMA KIKI Co., Ltd.

Sapporo (head office), and 10 other offices in Hokkaido

Seika Daiya Engine Co., Ltd.

Tokyo Head Office
Tohoku, Kanto, Chubu, Kinki, Kyushu areas
25 offices nationwide

Shipyard Tanaka Co., Ltd. Matsuura

MEINAN KYODO ENERGY Co., Ltd., Chita

S-TEC Co., Ltd.

Tokyo (head office), Osaka, Tsukuba

TEN FEET WRIGHT INC.

Tokyo (head office), Osaka, Takamatsu, Fukuoka

JAPAN EJECTOR ENGINEERING Co., Ltd.,

Osaka (head office), Wakayama

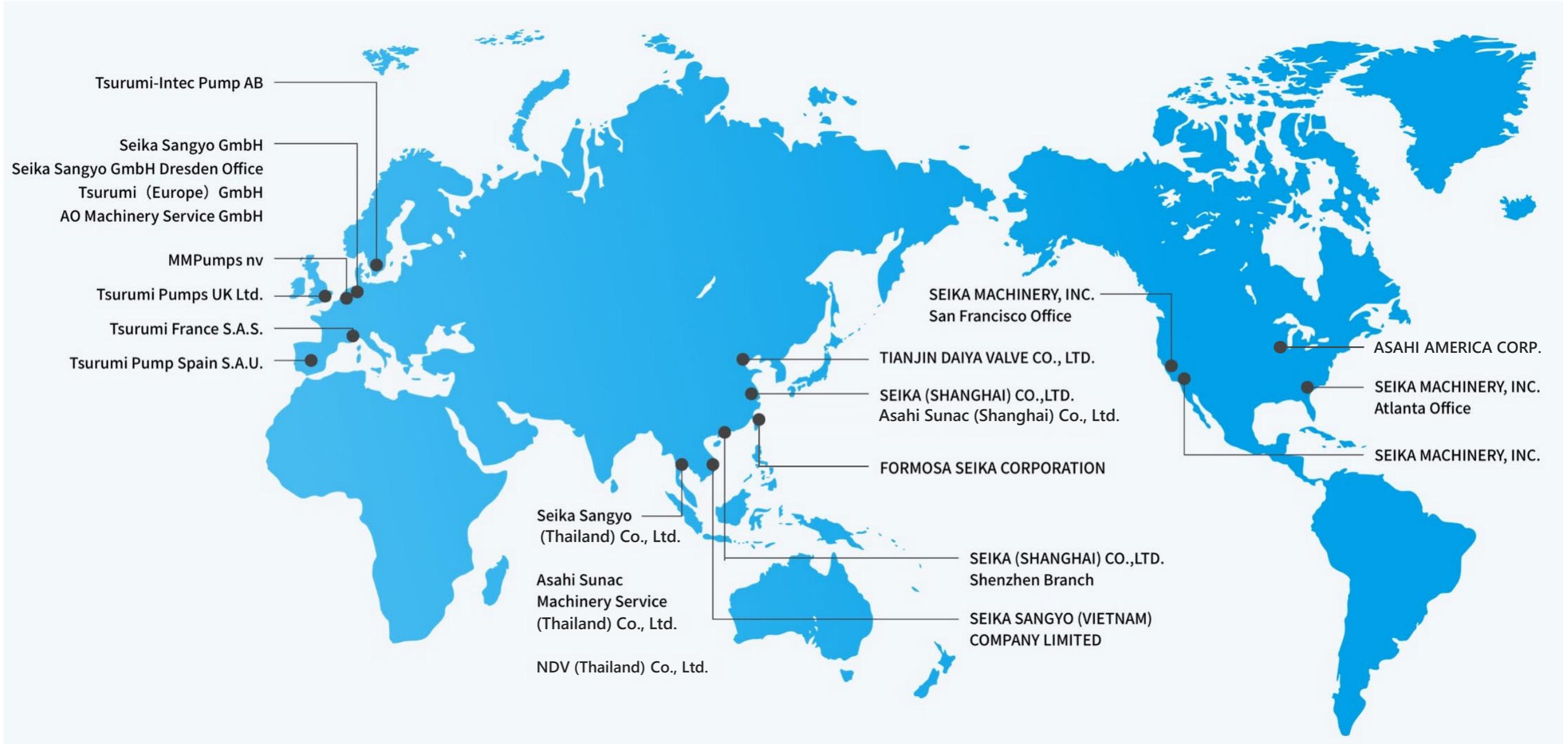
TVE Co., Ltd.

Hyogo (head office), Tokyo, and 15 other locations

Fenwal Controls of Japan, Ltd.

Tokyo (head office), and 12 other locations

8. Consolidated Subsidiaries and Affiliated Companies (Overseas)



9. ESG Initiatives – Social Contribution Activities in Recent Years

[Activities to revitalize and support local communities]

- Donation to the red feather community chest (2020-2025)
- Disaster relief donation through the Japanese Red Cross Society
- Donation to Kainaniji Ikueikai (2023-2025)
- Donation of unused calendars and notebooks (2023-2025)
- Donation to educational activities sponsored by Kitakyushu City, Fukuoka Prefecture using the corporate furusato nozei program
- Donation to Ube City, Yamaguchi Prefecture, for community development
- Participation in the Otemachi-Marunouchi-Yurakucho Kirapika Operation (local cleanup) (2022-2025)
- Support for employee participation in volunteer activities



We received a letter of appreciation from Kitakyushu City.

We took part in the Otemachi-Marunouchi-Yurakucho Kirapika Operation (local cleanup).



[Humanitarian aid activities]

- Donation to A Dream A Day in Tokyo, activities supporting children with intractable diseases (2020-2025)
- Collection of PET-bottle caps (Japan Committee, Vaccines for the World's Children)

The cover of a shareholders' bulletin using art from the A Dream A Day in Tokyo program



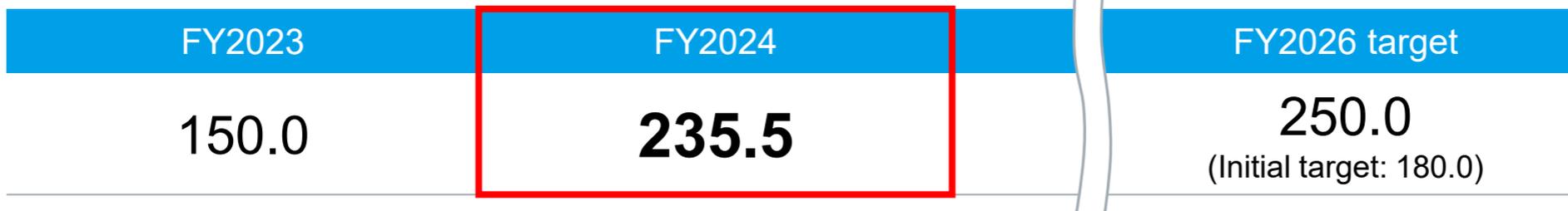
9. ESG Initiatives (promoting green innovation products)

Drawing on our experience and business base from the Energy and Industrial Machinery businesses, we are striving as a general machinery trading company to achieve carbon neutrality.

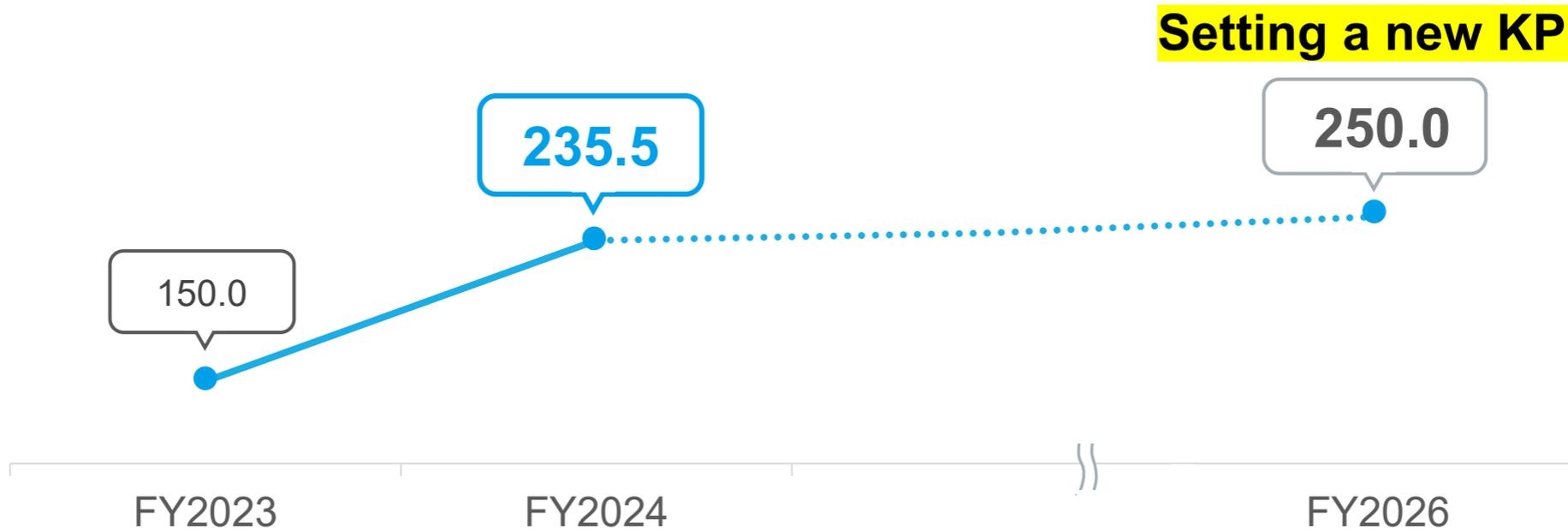
Specifically, we are promoting the adoption and expansion of green innovation products to support customers' efforts in reducing GHG emissions. Our track record and trends are shown below.

Sales of green innovation products*

(Billion yen)



* Sales of products capable of contributing to environmental efforts, including decarbonization, green energy, energy conservation and labor-savings, pollution prevention, recycling, and reuse



10. Topics of Interest in Dialogue with Shareholders and Investors

- Shareholder Returns and Dividend Policy
- Status of IR, PR Activities
- Efforts to Maintain Inclusion in TOPIX
(Status of Individual Shareholders)
- Status and Outlook of Nuclear Power Business
- Acquisition of Shares in TOKYO SANGYO CO., LTD.

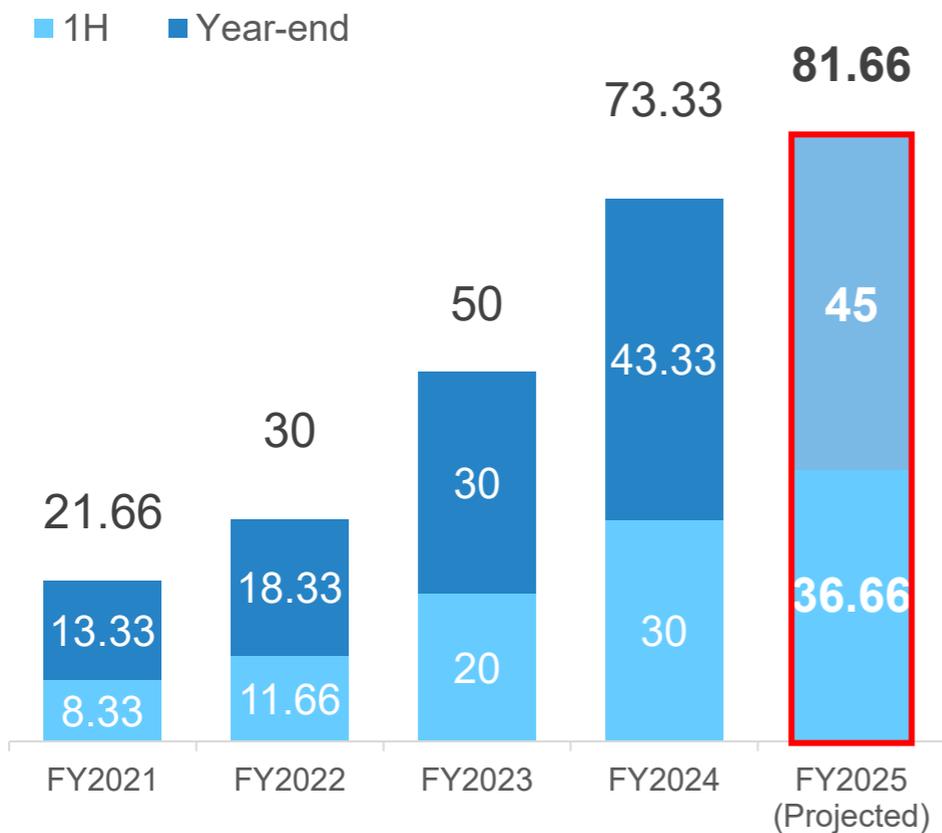


Shareholder Returns and Dividend Policy

Dividend trend (yen)



- ✓ Shareholder benefits introduced in FY2024
- ✓ Dividend policy revised from dividend payout ratio of 35% to target total payout ratio of 45%
- ✓ **Three-for-one share split implemented effective October 1, 2025**
- ✓ **Projected year-end dividend increased to 45 yen**
(from projected dividend of 37 yen at the start of the previous forecast)



* Dividends have been adjusted to reflect the three-for-one share split effective October 1, 2025.

Shareholder benefits program

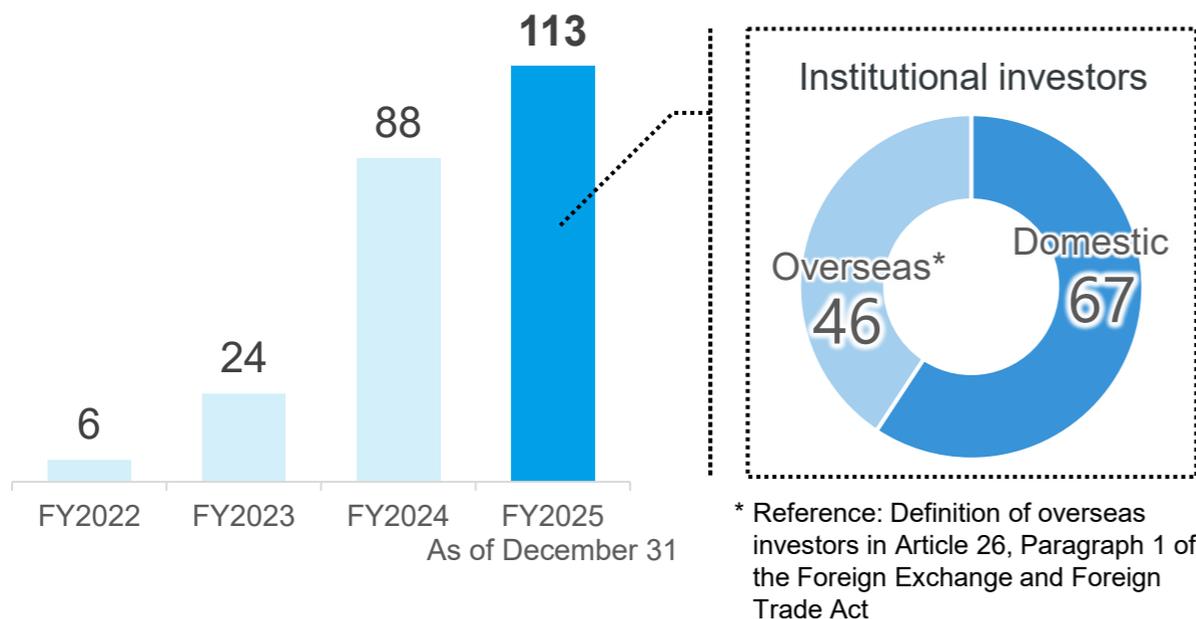
| Shares held | Benefits |
|-------------|--------------------|
| 100-499 | 1,000 yen QUO Card |
| 500-999 | 2,000 yen QUO Card |
| 1,000- | 3,000 yen QUO Card |



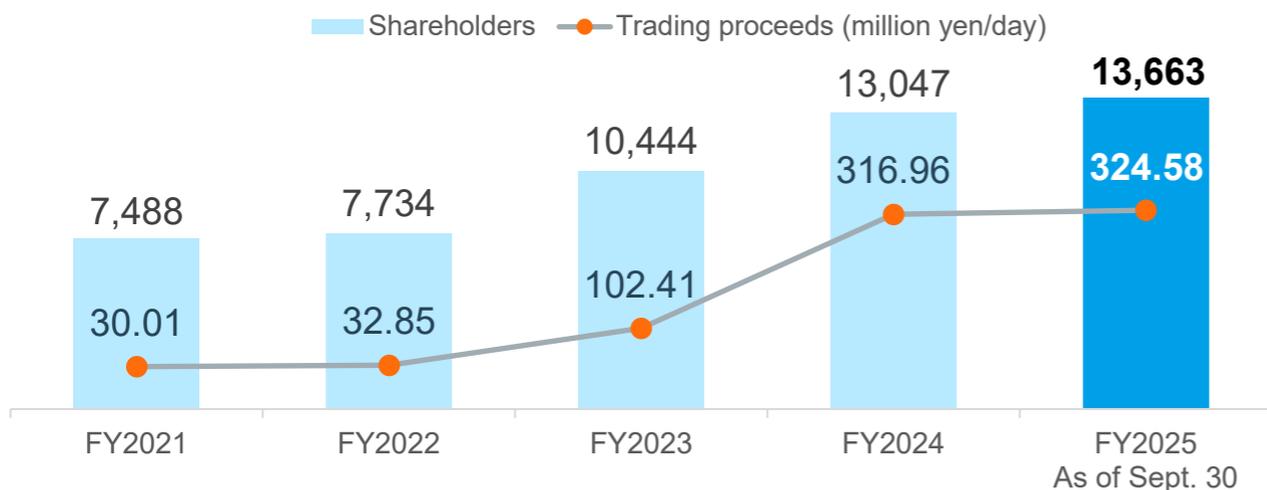
* Card designs subject to change

Status of IR Activities

Number of IR meetings



Trends in numbers of shareholders and trading proceeds



Status of briefings for investors (FY2025)

| Date | Location | Details | Speaker |
|--------------|-----------------|--|------------------------------|
| May 26 | Tokyo/online | FY2025/3 Financial Results Briefing | President and CEO and others |
| May 30 | Tokyo | Small Meeting organized by SMBC Nikko Securities | President and CEO |
| July 5 | Sapporo | Company Briefing for Individual Investors | President and CEO |
| August 27 | Tokyo | Company Briefing for Individual Investors | President and CEO |
| August 30 | Nagoya | Company Briefing for Individual Investors | President and CEO |
| October 4 | Fukuoka | Company Briefing for Individual Investors | President and CEO |
| November 21 | Tokyo/online | FY2026/3 1H Financial Results Briefing | President and CEO and others |
| November 28 | Online | Company Briefing for IFAs | President and CEO |
| November 29 | Osaka | Company Briefing for Individual Investors | President and CEO |
| December 2-3 | Taiwan (Taipei) | IR Meeting with Institutional Investors | President and CEO |

Status of feedback to management and Board of Directors

Information is shared in a timely manner with the Board of Directors, members of the management committee, and those responsible for corporate sections and reflected in management strategies.

| Details | Frequency | Reporting method |
|---|----------------|----------------------|
| Minutes of meetings with investors and analysts | As appropriate | Directly or by email |
| IR strategy status report | Quarterly | Board of Directors |

Status of IR Activities – Media Coverage

| Date | Medium | Content |
|------------------|----------------------|---|
| May 20, 2025 | Radio Nikkei 1 | “Focus on this Company! God of Fortune in the Market” |
| June 17 | Nihon Keizai Shimbun | “Foreign Investors Focus on Japanese SME Stocks” |
| June 19 | Diamond Zai | “Kiritani Chooses 12 Stocks that Promise Shareholder Benefits and High Dividends” |
| September 20, 22 | Nikkei Veritas | “Reforming TSE Indices at the Peak,” “SME Stock Tips ‘Takumi’” |
| November 17 | Kabunushi Techo | “Seika Corporation's Pride as a General Machinery Trading Company Dealing in Mitsubishi” |
| December 2 | Zaikei Shimbun | Column by Akira Chiba, “There Are Good Reasons for Seika Corporation's Strong Earnings and Rising Share Price” |
| December 14 | Kabutan | Column by Tomio Sugimura, “Seven Stocks Expected to Perform Well in the New Year” |
| December 17 | Kabunushi Techo | “The True Value of the Product Business: Subsidiary Earning Power” |
| December 17 | Quarterly Report 500 | “200 Promising Stocks” |
| December 20 | Time Asia | “Global Kigyo” |
| January 9, 2026 | Nikkan Gendai | Column by Hideaki Sakurai, “Professional Insights: The Next Big Stock” |
| January 17 | Kabunushi Techo | “Toward Management that Grows Both Business and People: Seika Corporation Takes On the Challenge of HR Reforms” |



日経ヴェリタス

2025年9月20日 5:00

「TOPIXに残りたい」ギリギリ企業の挑戦 ヤマ場の東証指数改革①

トップストーリー ストラテジー 株式



日経ヴェリタス

2025年9月22日 5:00

本気のギリギリ企業「M&A・異業種開拓・地元外へ」 ヤマ場の東証指数改革④

ストラテジー 株式



日経ヴェリタス

2025年9月20日 5:00

三菱重工代理店の西華産業 発電設備の保守が安定収益源

中小型株ファイル



Status of PR Activities

Advertising in public transportation

| | |
|--------------------------|--|
| Haneda Airport | 1.5F Arrivals Concourse, South Wing, Terminal 1 |
| | 1.5F Arrivals Concourse, North Wing, Terminal 1 |
| | Central Domestic Baggage Area, Terminal 2 |
| | Central 1.5F Arrivals Concourse, Terminal 2 |
| Hiroshima Airport | Inside Departure Lounge, 2F, Domestic Terminal |
| Takamatsu Airport | Inside Departure Lounge (in front of JJP gate), 2F, Domestic Terminal |
| Okayama Airport | Inside Departure Lounge, 2F, Domestic Terminal |
| Yamaguchi Ube Airport | Inside Departure Lounge (upper central west side), Departures Lobby, 2F, Domestic Terminal |
| Fukuoka Airport | Near Boarding Gate 8, Departures North Side, 2F, Domestic Terminal |
| Kitakyushu Airport | Inside Baggage Collection Area (near exit), 1F |
| Kagoshima Airport | Departures Lobby, 2F, Domestic Terminal |
| Shinagawa Station | Near walkway connecting Keikyu Shinagawa Station and JR Shinagawa Station (payment window) |
| JR Tsuruga Station | JR Tsuruga Station (inside turnstiles) |
| JR Kyushu Sendai Station | Shinkansen Concourse |



Please refrain from asking airports and stations or the staff at these facilities about advertising locations.

Radio news bulletin commercials

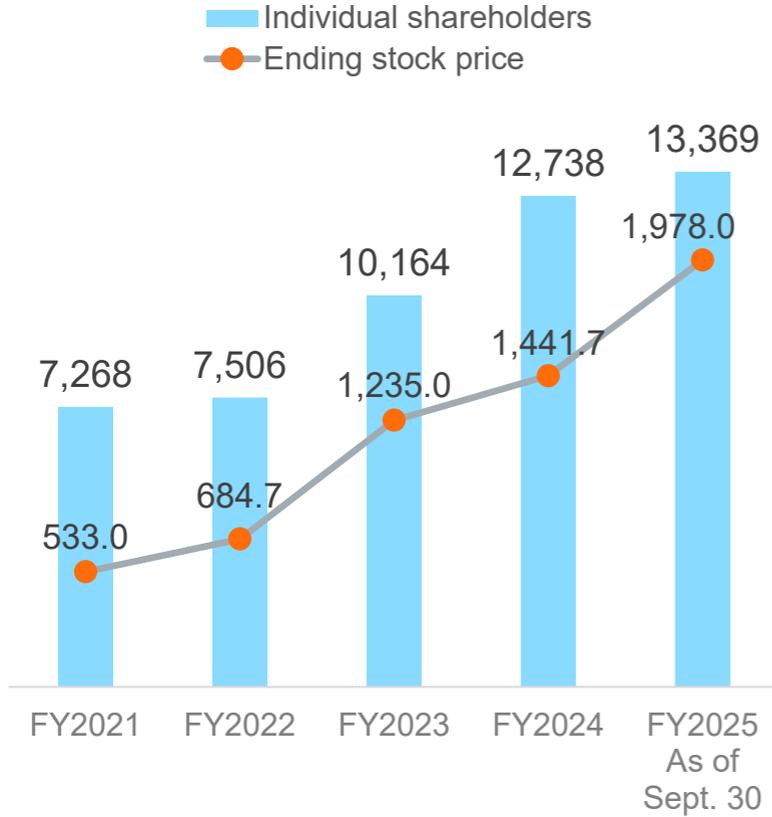
Radio Nikkei 1 Immediately preceding the Marketplace bulletin at 12:30 pm daily (weekday afternoons) for six months starting January 5, 2026

Commercial text “Founded in 1947, Seika Corporation is a general machinery trading company with strengths in thermal and nuclear power generation equipment. With 33 Group companies and 153 offices in Japan and around the world, it plays an active role in global markets. Seika Corporation, securities code 8061, announces the opening of afternoon session trading.”

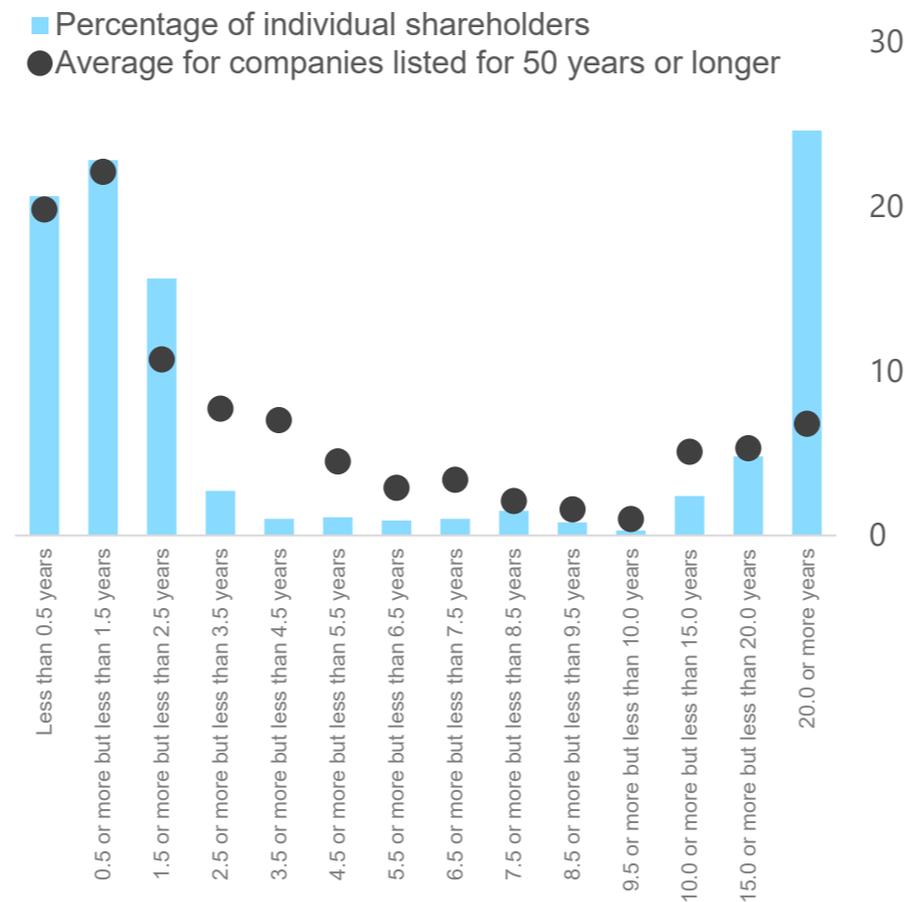
Efforts to Maintain Inclusion in TOPIX (Status of Individual Shareholders)

- ✓ Striving to increase the percentage of floating stock at the end of March 2025, we sold shares and reduced cross-shareholdings.
- ✓ While enhancing IR activities, efforts including company briefings for individual investors and introducing a shareholder benefits program have resulted in a significant increase in the percentage of individual shareholders.
- ✓ Our percentage of short-term shareholders has exceeded the average for companies listed for 50 years or longer, and our individual shareholders are becoming increasingly diverse.
- ✓ All of the existing individual shareholders have unrealized profits.

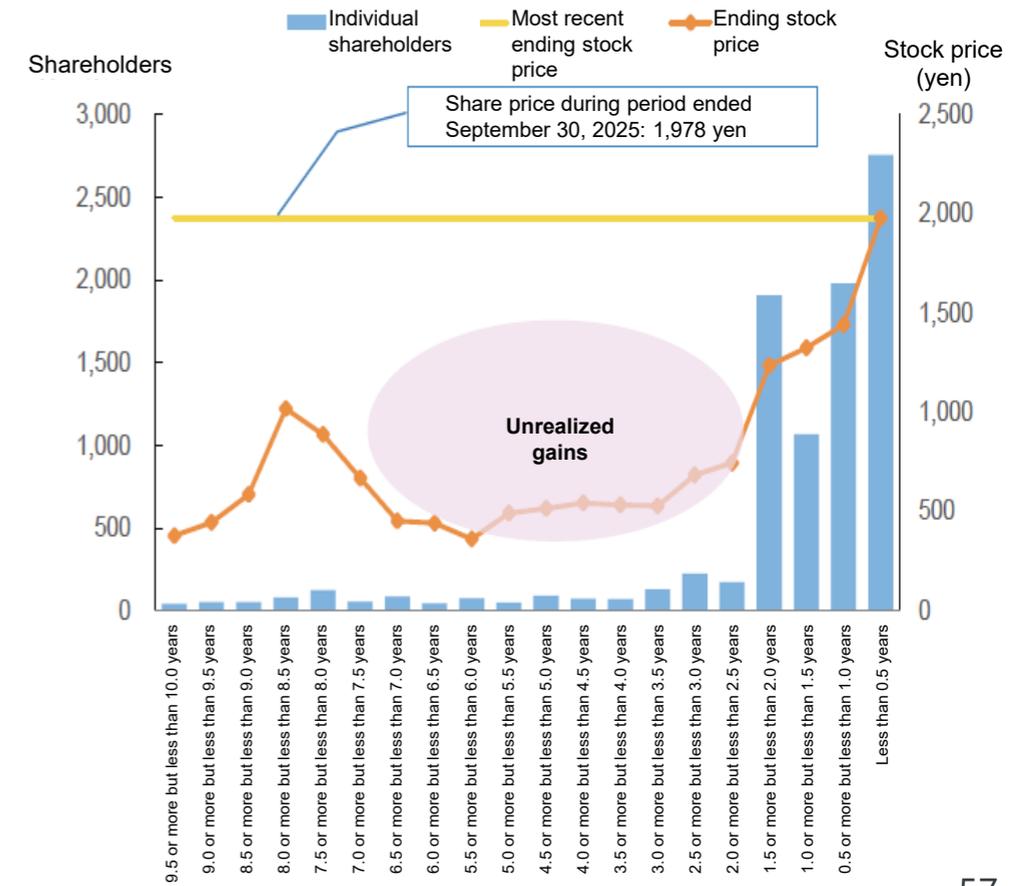
Trend in individual shareholders



Distribution of holding periods

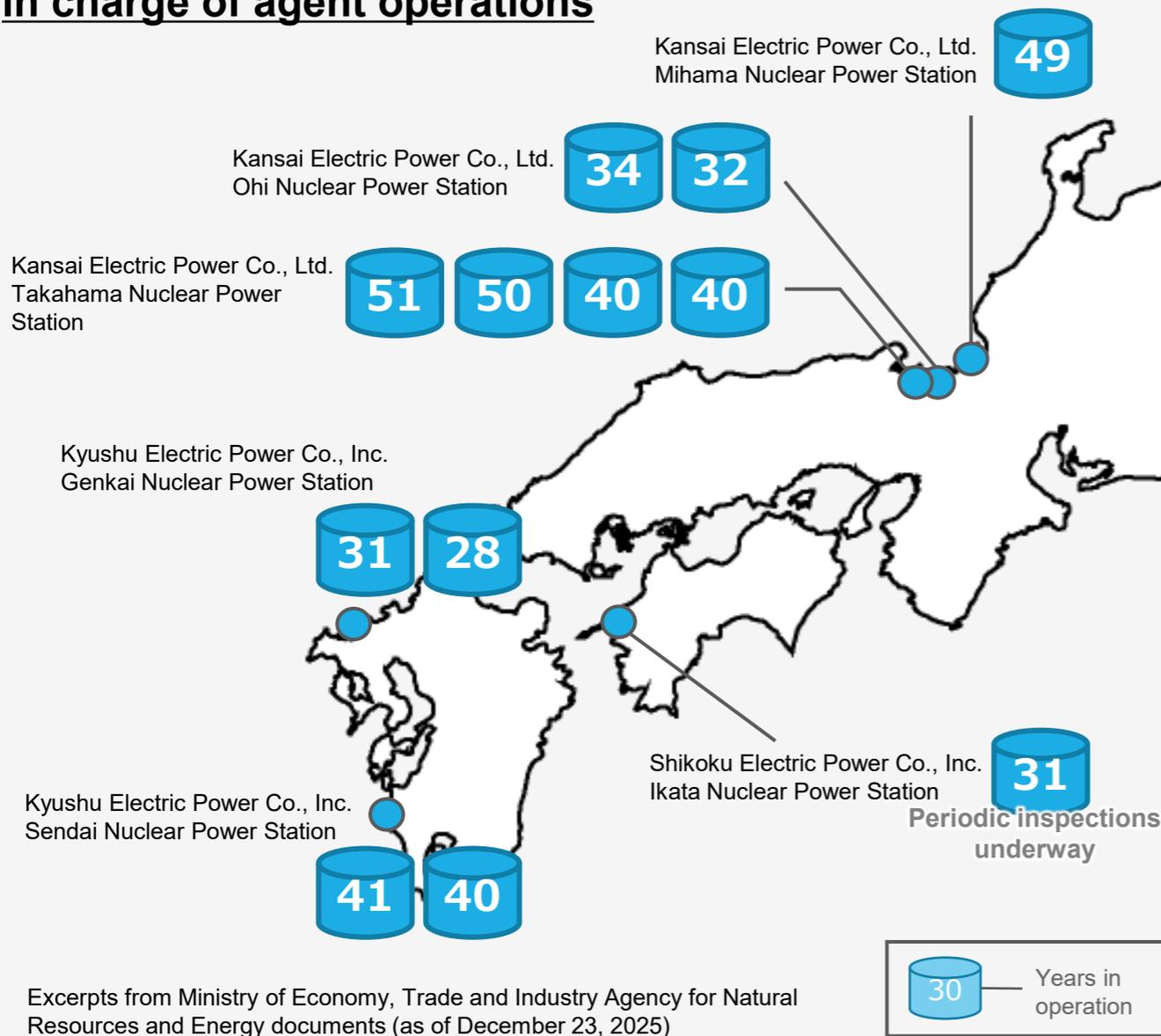


Distribution of profit/loss by holding period



Status and Outlook of Nuclear Power Business

Plants currently in operation for which we are in charge of agent operations



- **April 1, 2023**
Launched sales agency business for Mitsubishi Heavy Industries' nuclear power plant equipment in western Japan
 Main businesses include periodic inspection and maintenance every 13 months under laws and regulations

- **March 2023-June 2024**
 Capital and business alliance and equity method affiliate established in nuclear power business



A leading manufacturer of high-pressure valves for the nuclear and thermal power fields



Has advanced technologies in manufacturing fire-extinguisher equipment for use in nuclear power plants

- **February 18, 2025**
 Seventh Strategic Energy Plan identifies maximum use of nuclear power as a carbon-free energy source

- **June 2025**
 GX Decarbonization Power Source Act enacted, which extends the operation period of a nuclear power plant from 40 to more than 60 years in principle

- **Future**
 Anticipated demand for upgrading large-scale major power equipment and peripheral equipment at aged power plants and for discussions on dry storage facilities for spent fuel

Shares in TOKYO SANGYO CO., LTD. acquired April 3, 2025

TOKYO SANGYO CO., LTD. (securities code: 8070)

| | |
|-------------------|---|
| Location | Chiyoda Ward, Tokyo |
| Lines of business | Sales, maintenance, service, etc. of various machinery, plants, materials, tools, chemicals, etc. in Japan and overseas |
| Capital | 3.443 billion yen |
| Established | October 20, 1947 |

| | |
|---|----------------------------------|
| Number of shares acquired | 3,321,800 shares of common stock |
| Percentage of total shares issued and outstanding | 11.58% (*) |

* We are the largest shareholder

Launching discussions toward cooperation and collaboration

1. The importance of increasing corporate value to meet stakeholder expectations
2. Employees are the most important business resource of a trading company
3. Synergies from business similarities

Keeping the above and other considerations in mind, discussions have begun in the planning lines of both companies toward constructive consultation negotiations based on mutual respect and trust

IR Information

URL <https://www.seika.com/en/ir/>



Integrated Report 2025

URL <https://www.seika.com/en/ir/library/integrated-report/>



IR News Mailing Service

URL <https://www.seika.com/en/ir/mail/>



IR Contact

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Cautionary Note: Forward-Looking Statements:

All forward-looking statements contained herein are based on information available to SEIKA CORPORATION as of the date hereof and actual results may differ materially from those in the forward-looking statements due to unforeseeable factors or uncertainties.

Figures in billions of yen or millions of yen presented herein are rounded down to the nearest billion yen or to the nearest million yen respectively and numbers may not add up due to rounding.

